

## HOUSE BILL NO. HB0209

Severance tax distribution-1.

Sponsored by: Representative(s) Anderson, R., Cohee, Hammons, Harshman, Illoway, Miller, Steward and Walsh and Senator(s) Geis and Mockler

A BILL

for

1 AN ACT relating to taxation and revenue; providing for  
2 distribution of certain severance taxes as specified; and  
3 providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 9-2-1014.1(b) and 39-14-801(b) and  
8 (d)(intro) and by creating a new subsection (f) are amended  
9 to read:

10

11 **9-2-1014.1. State budget; requests by recipients of**  
12 **certain earmarked funds for additional funding from the**  
13 **budget reserve account.**

14

15 (b) The total amount available for the purpose of  
16 this section shall be the estimated deposits into the

1 budget reserve account for the next biennial budget period  
2 under W.S. 9-4-601(d)(iv) and 39-14-801(d)(ii) and (f).

3

4 **39-14-801. Severance tax distributions; distribution**  
5 **account created; formula.**

6

7 (b) Before making distributions from the severance  
8 tax distribution account under subsections (c) through ~~(e)~~  
9 (f) of this section, an amount equal to two-thirds (2/3) of  
10 the amount of tax collected under W.S. 39-14-104(a)(i) and  
11 (b)(i) and 39-14-204(a)(i) for the same period shall be  
12 deposited into the permanent Wyoming mineral trust fund.

13

14 (d) After making distributions under subsections (b)  
15 and (c) of this section, distributions under subsection (e)  
16 of this section shall be made from the severance tax  
17 distribution account. The amount of distributions under  
18 subsection (e) of this section shall not exceed one hundred  
19 fifty-five million dollars (\$155,000,000.00) in any fiscal  
20 year. To the extent that distributions under subsection (e)  
21 of this section would exceed ~~that amount~~ one hundred fifty-  
22 five million dollars (\$155,000,000.00) but be less than or  
23 equal to double the amount of revenue specified in

1 subsection (a) of this section in any fiscal year, the  
2 excess shall be ~~credited~~ distributed:

3

4 (f) To the extent that the amount of distributions  
5 under subsections (d) and (e) of this section would exceed  
6 double the amount of revenue specified in subsection (a) of  
7 this section in any fiscal year, the excess shall be  
8 credited as follows:

9

10 (i) Fifty percent (50%) shall be distributed as  
11 provided by paragraphs (d)(i) and (ii) of this section;

12

13 (ii) Fifty percent (50%) shall be distributed as  
14 provided by paragraphs (e)(i) through (x) of this section.

15

16 **Section 2.** This act is effective July 1, 2007.

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18

(END)