## STATE OF WYOMING

HOUSE JOINT RESOLUTION NO. HJ0009

Distribution of excess funds.

Sponsored by: Representative(s) Zwonitzer, Dn.

## A BILL

## for

1 А JOINT RESOLUTION proposing to amend the Wyoming 2 Constitution to authorize the legislature to provide funding to individuals and business entities for the 3 economic benefit of the state. 4 5 6 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF WYOMING, two-thirds of all the members of the two houses, voting 7 separately, concurring therein: 8 9 Section 1. The following proposal to amend Wyoming 10 11 Constitution, Article 16, Section 6 is proposed for 12 submission to the electors of the State of Wyoming at the next general election for approval or rejection to become 13 valid as a part of the Constitution if ratified by a 14 15 majority of the electors at the election:

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Article 16, Section 6. Loan of credit; donations
prohibited; works of internal improvement; distribution to
citizens.

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5 Neither the state nor any county, city, township, town, 6 school district, or any other political subdivision, shall 7 loan or give its credit or make donations to or in aid of 8 any individual, association or corporation, except for 9 necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or 10 11 corporation, except that funds of public employee retirement systems and the permanent funds of the state of 12 13 Wyoming may be invested in such stock under conditions the legislature prescribes. The state shall not engage in any 14 15 work of internal improvement unless authorized by a two-16 thirds (2/3) vote of the people. Neither the prohibition 17 within this section on donations to individuals, 18 associations or corporations, nor the provisions of Article 19 3, Section 36, shall be construed so as to limit the state 20 from providing funding directly or indirectly to 21 individuals, associations or corporations, so long as the legislature determines the funding is for the direct or 22 23 indirect overall economic benefit of the state.

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1 Section 2. The following statement shall be endorsed 2 on the foregoing proposed amendment by the Secretary of 3 State: 4

5 The adoption of the proposed amendment will authorize the 6 legislature to provide funding directly or indirectly to 7 individuals or business entities so long as the legislature 8 determines that doing so will provide an overall economic 9 benefit to the state.

- 10
- 11 (END)