

SENATE FILE NO. SF0082

Industrial road program.

Sponsored by: Senator(s) Cooper and Representative(s)
Davison

A BILL

for

1 AN ACT relating to highways; increasing funds required in
2 the industrial road program account; increasing percentage
3 of severance tax distributed to the highway fund; and
4 providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 24-5-118 and 39-14-801(e)(i) and (iv)
9 are amended to read:

10

11 **24-5-118. Industrial road program account.**

12

13 The transportation commission shall set aside and
14 appropriate out of funds in their possession or under their
15 control, not otherwise appropriated, the sum of ~~four~~
16 ~~million dollars (\$4,000,000.00)~~ eight million dollars

1 (\$8,000,000.00) at the beginning of each biennium to be
2 placed in an account known as the industrial road program
3 account within the highway fund. All funds not used during
4 each biennium shall lapse and be returned to the general
5 account of the highway fund.

6

7 **39-14-801. Severance tax distributions; distribution**
8 **account created; formula.**

9

10 (e) Deposits into the account created by subsection
11 (a) of this section shall be distributed as follows,
12 subject to subsections (b) through (d) of this section:

13

14 (i) To the general fund, ~~sixty two and twenty~~
15 ~~six hundredths percent (62.26%)~~ sixty and ninety-sixth
16 hundredths percent (60.96%);

17

18 (iv) To the highway fund, ~~four and thirty three~~
19 ~~hundredths percent (4.33%)~~ five and sixty-three hundredths
20 percent (5.63%), except that if the total unencumbered

21 revenues within the state park road account created by W.S.

22 24-14-102 are less than five hundred thousand dollars

23 (\$500,000.00) on July 1, 2001 or on July 1 of any even-

24 numbered year thereafter, the state treasurer shall first

1 distribute revenues to that account in an amount equal to
2 five hundred thousand dollars (\$500,000.00) less the total
3 unencumbered revenues in the account on July 1 of that
4 year;

5

6 **Section 2.** This act is effective July 1, 2007.

7

8 (END)