

SENATE FILE NO. SF0140

Federal mineral lease bonus payments.

Sponsored by: Senator(s) Mockler and Von Flatern

A BILL

for

1 AN ACT relating to administration of government;
 2 redistributing certain federal mineral lease bonus payments
 3 to the state highway fund for a specified period; repealing
 4 related obsolete provisions; and providing for an effective
 5 date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.** W.S. 9-4-601(b)(i)(intro), (iv)(A), (B)
 10 and (v) is amended to read:

11

12 **9-4-601. Distribution and use; funds, accounts,**
 13 **cities and towns benefited; exception for bonus payments.**

14

15 (b) The state treasurer shall ascertain and withhold
 16 all bonus payments received from the federal government
 17 attributable to coal, oil shale or geothermal leases of

1 federal land within Wyoming and shall distribute it as
2 follows:

3

4 (i) Fifty percent (50%), the first seven million
5 five hundred thousand dollars (\$7,500,000.00) of which
6 shall be distributed as follows, ~~but for the fiscal years~~
7 ~~beginning July 1, 2004 and July 1, 2005 any amount in~~
8 ~~excess of seven million five hundred thousand dollars~~
9 ~~(\$7,500,000.00) shall be deposited in accordance with~~
10 ~~paragraph (v) of this subsection, and thereafter~~ any amount
11 in excess of seven million five hundred thousand dollars
12 (\$7,500,000.00) per year shall be deposited into the school
13 capital construction account established under W.S.
14 21-15-111(a)(i):

15

16 (iv) And:

17

18 (A) Ten percent (10%) but not to exceed one
19 million six hundred thousand dollars (\$1,600,000.00) per
20 year, to a separate account which may be expended by the
21 community college commission in accordance with and in
22 addition to appropriations available under W.S.
23 21-18-205(c). ~~For the fiscal years beginning July 1, 2004~~
24 ~~and July 1, 2005, any amount in excess of one million six~~

1 ~~hundred thousand dollars (\$1,600,000.00) shall be deposited~~
2 ~~in accordance with paragraph (v) of this subsection.~~

3 ~~Thereafter~~ Any amount in excess of one million six hundred
4 thousand dollars (\$1,600,000.00) together with any
5 unexpended revenues within the account at the end of any
6 biennial budget period shall be credited to the school
7 capital construction account established under W.S.
8 21-15-111(a)(i);

9
10 (B) For the fiscal years beginning ~~July 1,~~
11 ~~2004 and July 1, 2005~~ July 1, 2007 through July 1, 2010,
12 forty percent (40%) to be deposited in accordance with
13 paragraph (v) of this subsection and thereafter to the
14 school capital construction account established under W.S.
15 21-15-111(a)(i).

16
17 (v) For the fiscal years beginning ~~July 1, 2004~~
18 ~~and July 1, 2005~~ July 1, 2007 through July 1, 2010, ~~after~~
19 ~~making the distributions provided for in paragraphs (i) and~~
20 ~~(iv) of this subsection~~ the following amounts, as limited
21 by and as reduced in accordance with this paragraph, shall
22 be deposited ~~in the business ready community account~~ to the
23 state highway fund established by W.S. ~~9-12-602~~ 24-1-119.

24 The amounts specified shall be deposited to the ~~business~~

1 ~~ready community account~~ highway fund in the fiscal year
2 specified but only if as of July 1 of the specified fiscal
3 year, using the most recent consensus revenue estimating
4 group estimates, there is projected to be a positive
5 balance in the school capital construction account as of
6 June 30 of that fiscal year, after all appropriations from
7 that account for the purposes specified in W.S.
8 21-15-111(a)(i), for that fiscal year are deducted. Amounts
9 deposited to the ~~business ready community account~~ highway
10 fund pursuant to this paragraph shall be deposited as
11 provided by W.S. 9-4-602. These deposits shall be reduced
12 as necessary to maintain a projected positive balance in
13 the school capital construction account after all
14 appropriations from that account for the purposes specified
15 in W.S. 21-15-111(a)(i), for the applicable fiscal year,
16 are deducted. After the amounts are deposited in the
17 ~~business ready community account~~ highway fund in accordance
18 with this paragraph, any remaining amounts shall be
19 deposited in the school capital construction account
20 established under W.S. 21-15-111(a)(i):

21

22 (A) For the fiscal year commencing July 1,
23 ~~2004-2007~~ - ~~seven million five hundred thousand dollars~~
24 ~~(\$7,500,000.00)~~ fifty million dollars (\$50,000,000.00);

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2

(B) For the fiscal year commencing July 1,

3

~~2005-2008~~ - ~~ten million dollars (\$10,000,000.00).~~ fifty

4

million dollars (\$50,000,000.00);

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(C) For the fiscal year commencing July 1,

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2009 - fifty million dollars (\$50,000,000.00);

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9

(D) For the fiscal year commencing July 1,

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2010 - fifty million dollars (\$50,000,000.00).

11

12

Section 2. This act is effective July 1, 2007.

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14

(END)