SENATE FILE NO. SF0150

Distribution of state revenues.

Sponsored by: Senator(s) Nicholas, Massie and Schiffer and Representative(s) Berger, Cohee, Hammons, Jorgensen, Philp, Simpson and Warren

A BILL

for

- 1 AN ACT relating to the state budget; requiring the governor
- 2 to submit a budget request for appropriations to local
- 3 governments; providing a formula for determination of the
- 4 budget request as specified; and providing for an effective
- 5 date.

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7 Be It Enacted by the Legislature of the State of Wyoming:

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- 9 **Section 1.** W.S. 9-2-1014.1(b), (d) and by creating a
- 10 new subsection (h) is amended to read:

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- 12 9-2-1014.1. State budget; requests by recipients of
- 13 certain earmarked funds for additional funding from the
- 14 budget reserve account.

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1 (b) The total amount available for the purpose of 2 distribution to state agencies pursuant to subsections (a), 3 (d) and (f) of this section shall be the estimated deposits 4 into the budget reserve account for the next biennial 5 budget period under W.S. 9-4-601(d)(iv)and 39-14-801(d)(ii). 6 7 (d) The governor shall include his recommendations 8

9 for additional funding for state agencies and for local 10 governments from the budget reserve account in his December 11 1 budget recommendation to the legislature. His total recommendations under this section shall not exceed the 12 13 total amount determined under subsection (b) of this 14 section.

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(h) On or before December 1 of the year preceding the 16 17 year the legislature convenes a budget session, the governor shall include in his biennial budget 18 19 recommendations an appropriation for local governments and 20 the fund from which the appropriation shall be made. The 21 total amount to be recommended for local governments under 22 this subsection shall not be less than the amount to be computed according to the following formula: 23

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Τ	(1) Using the latest available consensus revenue
2	estimating group revenue projections, add estimates of
3	severance taxes to be distributed under W.S. 39-14-801(b)
4	and (d)(i) and (ii) to estimates of federal mineral
5	royalties to be distributed under W.S. 9-4-601(d) for the
6	next biennial budget period beginning on July 1 of the
7	ensuing year. Of this amount, multiply:
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9	(A) The first two hundred fifty million
10	dollars (\$250,000,000.00) by five percent (5%);
11	
12	(B) The amount between two hundred fifty
13	million dollars (\$250,000,000.00) and five hundred million
14	dollars (\$500,000,000.00) by ten percent (10%); and
15	
16	(C) Any amount above five hundred million
17	dollars (\$500,000,000.00) by fifteen percent (15%).
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19	(ii) The total amount to be recommended under
20	this subsection for local governments shall be the sum of
21	subparagraphs (i)(A), (B) and (C) of this subsection.
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23	Section 2. W.S. 9-2-1014.1(e), (f)(i) and (g)(ii) is
24	repealed.

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2	Section	3.	This	act	is	effective	July	1,	2007.	
3										

STATE OF WYOMING

(END)

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