

SENATE FILE NO. SF0151

Eminent domain-fair market value.

Sponsored by: Senator(s) Job

A BILL

for

1 AN ACT relating to eminent domain; modifying determination  
2 of fair market value as specified; and providing for an  
3 effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 1-26-704(a) by creating a new  
8 paragraph (iii) and (c)(intro) is amended to read:

9

10 **1-26-704. Fair market value defined.**

11

12 (a) Except as provided in subsection (b) of this  
13 section:

14

15 (iii) The fair market value of property under  
16 this subsection shall not be less than the reasonable cost  
17 of functional replacement.

1

2 (c) The cost of functional replacement under  
3 ~~subsection (b) of~~ this section includes:

4

5 **Section 2.** This act is effective July 1, 2007.

6

7

(END)