

SENATE FILE NO. SF0154

Small employer carrier reinsurance amendments.

Sponsored by: Senator(s) Scott and Case

A BILL

for

1 AN ACT relating to small employer carrier reinsurance;  
2 providing that all authorized insurers pay into the  
3 program; removing the cap on what the program will  
4 reinsure; providing for alternative reinsurance mechanisms;  
5 and providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 26-19-307(g)(v), (h)(iv), (vii) and  
10 by creating a new paragraph (xi) is amended to read:

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12 **26-19-307. Small employer carrier reinsurance**  
13 **program.**

14

15 (g) The plan of operation shall:

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1           (v) Establish procedures for collecting  
2 assessments from ~~participating carriers~~ authorized insurers  
3 to provide for claims reinsured by the program and for  
4 administrative expenses incurred or estimated to be  
5 incurred during the period for which the assessment is  
6 made;

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8           (h) The program shall have the general powers and  
9 authority granted under the laws of this state to insurance  
10 companies and health maintenance organizations licensed to  
11 transact business, except the power to issue health benefit  
12 plans directly to either groups or individuals. The  
13 program shall also have the specific authority to:

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15           (iv) Define the array of health coverage  
16 products for which reinsurance will be provided, define the  
17 limits of reinsurance provided and to issue reinsurance  
18 policies, in accordance with the requirements of this act;

19

20           (vii) Assess ~~participating carriers~~ authorized  
21 insurers in accordance with the provisions of subsection

22 (g) of this section, and to make advance interim  
23 assessments as may be reasonable and necessary for  
24 organizational and interim operating expenses. Any interim

1 assessments shall be credited as offsets against any  
2 regular assessments due following the close of the fiscal  
3 year;

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5 (xi) Implement alternative reinsurance  
6 mechanisms subject to the commissioner's approval and  
7 available funding.

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9 **Section 2.** W.S. 26-19-307(j)(i) is repealed.

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11 **Section 3.** This act is effective July 1, 2007.

12

13 (END)