

**DRAFT ONLY
NOT APPROVED FOR
INTRODUCTION**

HOUSE BILL NO. _____

School finance-rebated recapture-2.

Sponsored by: (s) Hdraft

A BILL

for

1 AN ACT relating to school finance; repealing statutory
2 provisions pertaining to maximum recapture in conformance
3 with constitutional provisions; and providing for an
4 effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 21-13-313(g) is amended to read:

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10 **21-13-313. Distribution of funds from foundation**
11 **account; property tax and cash reserve adjustment;**
12 **regulations.**

13

1 (g) In addition to subsections (b) and (c) of this
2 section, the state superintendent shall for any district
3 subject to W.S. 21-13-102(b) as determined by the
4 department for any school year, provide payments from the
5 school foundation program account in an amount equal to
6 one-third (1/3) of the foundation program amount computed
7 for that district for that school year in accordance with
8 W.S. 21-13-309. The computed amount shall be paid to each
9 eligible district on August 15 based upon tentative
10 computations under W.S. 21-13-309, for which the department
11 may use fiscal information available from foundation
12 program computations for the previous school year in the
13 manner provided under subsection (b) of this section. ~~The~~
14 ~~amount computed under this subsection shall be reduced by~~
15 ~~any recapture revenues of a district which exceed~~
16 ~~limitations imposed under W.S. 21-13-102(c), as established~~
17 ~~by the department for that district for the prior school~~
18 ~~year.~~ Any district receiving a payment under this
19 subsection shall repay the foundation program account fifty
20 percent (50%) of the amount received on or before January
21 31 of the school year in which received, and shall repay
22 the remaining fifty percent (50%) by June 15 of that school
23 year.

1

2 **Section 2.** W.S. 21-13-102(c) and 2006 Wyoming Session

3 Laws, Chapter 37, Section 6(b) are repealed.

4

5 **Section 3.** This act applies only to school district

6 revenues generated through school district tax levies under

7 W.S. 21-13-102 commencing with tax year 2008 and each tax

8 year thereafter.

9

10 **Section 4.** This act is effective immediately upon

11 completion of all acts necessary for a bill to become law

12 as provided by Article 4, Section 8 of the Wyoming

13 Constitution.

14

15

(END)