

**DRAFT ONLY
NOT APPROVED FOR
INTRODUCTION**

HOUSE BILL NO. _____

Revolving loan fund accounts.

Sponsored by: Joint Minerals, Business and Economic
Development Interim Committee

A BILL

for

1 AN ACT relating to intergovernmental cooperation; amending
2 definitions; establishing an administrative account for the
3 state water pollution control revolving loan program;
4 making conforming amendments; and providing for an
5 effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.** W.S. 16-1-201(a) by creating new
10 paragraphs (xii) and (xiii), 16-1-202(a) and by creating a
11 new subsection (e), 16-1-203(b)(intro), (ii) and (iii) and
12 by creating a new subsection (e), 16-1-301(a)(ii) and (iii)
13 and 16-1-303(d) are amended to read:

14

1 **16-1-201. Definitions.**

2

3 (a) As used in this article:

4

5 (xii) "Administrative account" means the account
6 which may receive up to four percent (4%) of the federal
7 capitalization funds, loan administration and loan
8 application fees which are used to reimburse costs incurred
9 by state agencies in the administration of the program,
10 including but not limited to costs of servicing loans and
11 issuing debt, program start-up costs, financial,
12 management, legal consulting fees, costs for support
13 services by state agencies and other purposes in accordance
14 with Title VI;

15

16 (xiii) "Office of state lands and investments"
17 means the office which provides administrative and
18 operational management of programs of the state land and
19 investment board.

20

21 **16-1-202. Account established; state match.**

22

23 (a) There is established the state water pollution
24 control revolving loan account. All monies received from

1 federal capitalization grants, exclusive of the four
2 percent (4%) administration set-aside as authorized by
3 Title VI, and all state matching funds shall be deposited
4 in the account and shall be used only to provide financial
5 assistance as authorized in this article.

6
7 (e) A separate administrative account shall be
8 established outside of the account for the purpose of
9 paying administrative and other expenses associated with
10 the program as authorized under Title VI. Revenue
11 deposited to this account shall be limited to five hundred
12 thousand dollars (\$500,000.00) per fiscal biennium.

13
14 **16-1-203. Account administration; board powers and**
15 **duties; department powers and duties; fiscal procedures.**

16
17 (b) The ~~board~~ office of state lands and investments
18 shall:

19
20 (ii) Receive, ~~and~~ review and make
21 recommendations to the board for approval of applications
22 for financial assistance from the account ~~from~~ in
23 accordance with the requirements established by the board
24 for municipalities, counties, joint powers boards, state

1 agencies and other entities constituting a political
 2 subdivision under the laws of the state on forms supplied
 3 by the ~~board~~ office of state lands and investments;

4
 5 (iii) Administer the account and the
 6 administrative account including processing and receiving
 7 capitalization grants, the state match, financial
 8 assistance agreements, repayments on all financial
 9 assistance and other account revenues; and

10
 11 (e) The board, as a condition of making a loan
 12 or other financial assistance, may impose a reasonable
 13 administrative fee or application fee that may be paid from
 14 the proceeds of the loan, financial assistance or other
 15 available funds of the applicant. These fees shall be
 16 deposited into the administrative account for purposes of
 17 payment of administration costs of the program and other
 18 purposes in accordance with Title VI.

19
 20 **16-1-301. Definitions.**

21
 22 (a) As used in this article:

23

1 (ii) "Administrative account" means the account
2 which may receive up to four percent (4%) of the federal
3 capitalization funds, loan administration and loan
4 application fees which are used to reimburse costs incurred
5 by state agencies in the administration of the program,
6 including but not limited to costs of servicing loans and
7 issuing debt, program start-up costs, financial,
8 management, ~~and~~ legal consulting fees, ~~and~~ costs for
9 support services by state agencies and other purposes in
10 accordance with the Safe Drinking Water Act;

11

12 (iii) "Board" means the state loan and
13 investment board; ~~to include the office of state lands and~~
14 ~~investments;~~

15

16 **16-1-303. Account administration; board powers and**
17 **duties; department powers and duties; water development**
18 **office powers and duties; fiscal procedures.**

19

20 (d) The board, as a condition to making a loan
21 or other financial assistance, may impose a reasonable
22 administrative fee or application fee that may be paid from
23 the proceeds of the loan or financial assistance or other
24 available funds of the applicant. These fees ~~may~~ shall be

1 deposited into the administrative account for purposes of
2 payment of administrative costs of the program and other
3 purposes in accordance with the Safe Drinking Water Act.

4

5 **Section 2.** This act is effective July 1, 2008.

6

7

(END)