STATE OF WYOMING

SENATE FILE NO. SF0054

School finance-rebated recapture.

Sponsored by: Management Council

A BILL

for

1	AN ACT relating to school finance; repealing statutory
2	provisions pertaining to maximum recapture in conformance
3	with constitutional provisions; specifying legislative
4	intent and application; imposing district budget and
5	reporting requirements; and providing for an effective
6	date.
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8	Be It Enacted by the Legislature of the State of Wyoming:
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10	Section 1. W.S. 21-13-313(g) is amended to read:
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12	21-13-313. Distribution of funds from foundation
13	account; property tax and cash reserve adjustment;
14	regulations.
15	
16	(g) In addition to subsections (b) and (c) of this
17	section, the state superintendent shall for any district

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1 subject to W.S. 21-13-102(b) as determined by the 2 department for any school year, provide payments from the 3 school foundation program account in an amount equal to 4 one-third (1/3) of the foundation program amount computed 5 for that district for that school year in accordance with W.S. 21-13-309. The computed amount shall be paid to each 6 7 eligible district on August 15 based upon tentative computations under W.S. 21-13-309, for which the department 8 9 fiscal information available from foundation may use 10 program computations for the previous school year in the 11 manner provided under subsection (b) of this section. The 12 amount computed under this subsection shall be reduced by any recapture revenues of a district which exceed 13 14 limitations imposed under W.S. 21 13 102(c), as established 15 by the department for that district for the prior school 16 year. Any district receiving a payment under this 17 subsection shall repay the foundation program account fifty percent (50%) of the amount received on or before January 18 31 of the school year in which received, and shall repay 19 20 the remaining fifty percent (50%) by June 15 of that school 21 year.

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23 Section 2. W.S. 21-13-102(c) and 2006 Wyoming Session 24 Laws, Chapter 37, Section 6(b) are repealed.

1

2 Section 3.

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4 (a) By adopting this act, the legislature clarifies 5 application of the 2006 amendment to Article 15, Section 17 of the Wyoming Constitution, as adopted by the Wyoming 6 electorate, certified by the state canvassing board and 7 proclaimed adopted by the governor in accordance with W.S. 8 9 22-20-108. It is the understanding and intent of the 10 legislature that at the time the 2006 amendment to Wyoming 11 Constitution, Article 15, Section 17 was certified and proclaimed adopted, W.S. 21-13-102(c), 2006 Wyoming Session 12 13 Laws, Chapter 37, Section 6(b) and the provision within 14 W.S. 21-13-313(g) repealed by section 1 of this act were 15 all superseded and effectively repealed by such adoption.

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By adopting this act, the legislature further 17 (b) intends to clarify that sections 1 and 2 of this act apply 18 to school district revenues for school year 2006-2007 and 19 20 each school year thereafter. Revenues which would have 21 been subject to W.S. 21-13-102(c) but for adoption of the 22 amendment to Article 15, Section 17 of the Wyoming 23 Constitution as specified under subsection (a) of this 24 section are not and were not available for school district

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budgeting and were not subject to provisions under W.S. 1 2 16-4-101 through 16-4-124 and 21-3-110(a)(vi) pertaining to 3 school district budgeting procedures. Each school district 4 which in any manner used such revenues for budgeting 5 purposes shall accordingly adjust its district budget for school years 2006-2007 and 2007-2008, and report budget 6 7 adjustments and district revenue impacts to the department of education. Reports required under this subsection shall 8 9 be filed with the department not later than June 15, 2008, and on or before July 1, 2008, the department shall compile 10 11 reports and submit the compilation to members of the joint 12 appropriations interim committee and the joint education 13 interim committee.

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15 Section 4. This act is effective immediately upon 16 completion of all acts necessary for a bill to become law 17 as provided by Article 4, Section 8 of the Wyoming 18 Constitution.

- 19
- 20 (END)