

SENATE FILE NO. SF0077

Severance tax distribution.

Sponsored by: Senator(s) Hines and Representative(s) Cohee

A BILL

for

1 AN ACT relating to taxation and revenue; providing for the  
2 distribution of certain severance tax revenues as  
3 specified; providing applicability of the act; and  
4 providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 39-14-801(d)(ii) is amended to read:

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10 **39-14-801. Severance tax distributions; distribution**  
11 **account created; formula.**

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13 (d) After making distributions under subsections (b)  
14 and (c) of this section, distributions under subsection (e)  
15 of this section shall be made from the severance tax  
16 distribution account. The amount of distributions under  
17 subsection (e) of this section shall not exceed one hundred

1 fifty-five million dollars (\$155,000,000.00) in any fiscal  
2 year. To the extent that distributions under subsection (e)  
3 of this section would exceed that amount in any fiscal  
4 year, the excess shall be credited:

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6 (ii) Two-thirds (2/3) to the budget reserve  
7 account, except for the period beginning July 1, 2008 and  
8 ending June 30, 2016, the revenue under this paragraph  
9 shall be distributed as follows:

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11 (A) One-third (1/3) to the general fund;

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13 (B) One-third (1/3) to the budget reserve  
14 account; and

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16 (C) One-third (1/3) to the highway fund.

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18 **Section 2.** If this act is enacted into law, then any  
19 general fund appropriation contained in 2008 Senate File  
20 0001, Section 2, Section 045 to the department of  
21 transportation for the purposes of road construction shall  
22 not be effective.

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1           **Section 3.** This act is effective July 1, 2008.

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(END)