

**DRAFT ONLY
NOT APPROVED FOR
INTRODUCTION**

HOUSE BILL NO. _____

Excise tax - vendor compensation.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to taxation and revenue; providing for a
2 credit to vendors for the collection and payment of sales
3 and use taxes; and providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 39-15-107(b) by creating a new
8 paragraph (xi) and 39-16-107(b) by creating a new paragraph
9 (viii) are amended to read:

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11 **39-15-107. Compliance; collection procedures.**

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13 (b) Payment. The following shall apply:

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39-16-107. Compliance; collection procedures.

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(b) Payment. The following shall apply:

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(xi) A credit shall be allowed against the taxes imposed by this chapter for expenses incurred by a vendor for the accounting and reporting of taxes. The credit is equal to one per cent (1%) of the amount of tax due but not to exceed a total of ten thousand dollars (\$10,000.00) in any calendar year for the combined total of all business premises of the vendor. The vendor shall claim the credit for each tax period on forms prescribed and furnished by the department. A claim for credit is not allowed if the vendor fails to pay the tax due, plus any estimated tax liability, before the payment becomes delinquent.

(viii) A credit shall be allowed against the taxes imposed by this chapter for expenses incurred by a vendor for the accounting and reporting of taxes. The credit is equal to one per cent (1%) of the amount of tax due but not to exceed a total of ten thousand dollars (\$10,000.00) in any calendar year for the combined total of

1 all business premises of the vendor. The vendor shall
2 claim the credit for each tax period on forms prescribed
3 and furnished by the department. A claim for credit is not
4 allowed if the vendor fails to pay the tax due, plus any
5 estimated tax liability, before the payment becomes
6 delinquent.

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8 **Section 2.** This act is effective July 1, 2009.

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(END)