

SENATE FILE NO. SF0076

State loan &amp; investment grants-criteria.

Sponsored by: Senator(s) Dockstader and Representative(s)  
McKim

A BILL

for

1 AN ACT relating to public funds; providing criteria for  
2 qualifying for a state loan and investment board loan or  
3 grant as specified; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 9-4-604(a) (intro) is amended to read:

8

9 **9-4-604. Distribution and use; capital construction**  
10 **projects and bonds; municipal, county and special district**  
11 **purposes.**

12

13 (a) Revenues received under W.S. 9-4-601(a) (vi) and

14 (b) (i) shall be credited to a capital construction account.

15 No money shall be expended from the account until the money

16 has been appropriated by the legislature to the state loan

1 and investment board through the normal budget process to  
2 be used in the board's discretion for any purpose  
3 authorized by this section. The revenues shall be used to  
4 finance state revenue bonds as provided by this section.  
5 The balance shall be used for the making of loans or grants  
6 to incorporated cities and towns, counties and special  
7 districts as provided in this section. No loan or grant  
8 shall be made by the state loan and investment board under  
9 the provisions of this section until the loan or grant  
10 application has been referred by the board to a state  
11 agency for review as determined by the board. The state  
12 agency shall provide the board with a written review of any  
13 loan or grant application referred to the agency and any  
14 other assistance requested by the board. No grant shall be  
15 made by the state loan and investment board under this  
16 section to any county unless the county imposes at least  
17 ~~eleven (11) or ninety-one and sixty-seven one-hundredths~~  
18 ~~percent (91.67%)~~ ten (10) or eighty-three and thirty-three  
19 one-hundredths percent (83.33%) of the available mills  
20 authorized by article 15, section 5 of the Wyoming  
21 constitution, or unless the county is imposing the optional  
22 sales tax authorized under W.S. 39-15-204(a)(i) or (iii).  
23 No grant shall be made by the state loan and investment  
24 board under this section to any municipality unless the

1 municipality imposes at least ~~seven (7) or eighty-seven and~~  
2 ~~five tenths percent (87.5%)~~ six (6) or seventy-five percent  
3 (75%) of the available mills authorized by article 15,  
4 section 6 of the Wyoming constitution. No grant shall be  
5 made by the state loan and investment board under this  
6 section to any special district or other lawful entity  
7 which imposes less than eighty percent (80%) of any  
8 authorized mill levy. The state loan and investment board  
9 may waive the taxation requirements imposed by this  
10 subsection for good cause shown such as other funding  
11 sources, but in no case shall the state loan and investment  
12 board authorize any grant to any municipality under this  
13 section which does not impose at least two (2) or twenty-  
14 five percent (25%) of the available mills authorized by  
15 article 15, section 6 of the Wyoming constitution. The  
16 state loan and investment board shall grant money as  
17 authorized by this section only when the board finds the  
18 grant is necessary to:

19

20 **Section 2.** This act is effective July 1, 2010.

21

22

(END)