

ORIGINAL HOUSE
JOINT RESOLUTION
NO. 0012

ENROLLED JOINT RESOLUTION NO. 1, HOUSE OF REPRESENTATIVES
SIXTY-FIRST LEGISLATURE OF THE STATE OF WYOMING
2012 BUDGET SESSION

A JOINT RESOLUTION requesting Congress to pass a comprehensive deficit and debt reduction plan and urging support from the President of the United States.

WHEREAS, throughout our nation's history, Americans have sacrificed for the sake of future generations; and

WHEREAS, we have a patriotic duty to keep the promise of America to give our children and grandchildren a better life; and

WHEREAS, the United States government gross debt is more than fifteen trillion dollars (\$15,000,000,000,000.00), which equates to more than forty-nine thousand dollars (\$49,000.00) per capita and more than one hundred percent (100%) of the gross domestic product; and

WHEREAS, the United States government borrows thirty-six cents (\$.36) for each dollar spent; and

WHEREAS, United States government spending outpaced revenue by one trillion three hundred billion dollars (\$1,300,000,000,000.00) in fiscal year 2011; and

WHEREAS, foreign creditors own more than half of the public portion of United States Government debt; and

WHEREAS, the unsustainable trajectory of current United States fiscal policy could lead to an inability to respond to emergencies, such as wars, natural disasters or financial recessions; and

WHEREAS, the unsustainable trajectory of current United States fiscal policy could lead to a credit crisis for the government, all American citizens and businesses; and

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WHEREAS, the unsustainable trajectory of current United States fiscal policy will inevitably put extreme financial strain on state and local governments; and

WHEREAS, the unsustainable trajectory of current United States fiscal policy will inevitably put extreme financial strain on citizens and businesses; and

WHEREAS, the bipartisan National Commission on Fiscal Responsibility, chaired by Alan Simpson and Erskine Bowles, wrote a plan titled *The Moment of Truth*, which offers a framework for comprehensive deficit reduction; and

WHEREAS, there have been other bipartisan commissions appointed that have been unable to compromise or develop a plan on which they could agree; and

WHEREAS, *The Moment of Truth* is not a perfect plan, but is a place to start; and

WHEREAS, we all must sacrifice and we all must tolerate provisions we oppose in order to reach principled compromise; and

WHEREAS, we all must put national interest above special interests in order to make meaningful progress toward reducing our deficit spending and national debt.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE LEGISLATURE OF THE STATE OF WYOMING:

Section 1. That the Legislature of the State of Wyoming urges the United States Congress to pass a comprehensive and aggressive budget resolution, based on the National Commission for Fiscal Responsibility's *The*

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Moment of Truth plan, to address our nation's deficit spending and national debt.

Section 2. That the Legislature of the State of Wyoming urges the President of the United States to support adoption of the National Commission for Fiscal Responsibility's *The Moment of Truth* plan.

Section 3. That the Secretary of State of Wyoming transmit copies of this resolution to the President of the United States, to the President of the Senate and the Speaker of the House of Representatives of the United States Congress and to the Wyoming Congressional Delegation.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the House.

Chief Clerk