

## HOUSE JOINT RESOLUTION NO. HJ0012

United States government deficits.

Sponsored by: Representative(s) Petroff

A Bill

for

1 A JOINT RESOLUTION requesting Congress to pass a  
2 comprehensive deficit and debt reduction plan and urging  
3 support from the President of the United States.

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5 WHEREAS, throughout our nation's history, Americans have  
6 sacrificed for the sake of future generations; and

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8 WHEREAS, we have a patriotic duty to keep the promise of  
9 America to give our children and grandchildren a better  
10 life; and

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12 WHEREAS, the United States government gross debt is more  
13 than fifteen trillion dollars (\$15,000,000,000,000.00),  
14 which equates to more than forty-nine thousand dollars  
15 (\$49,000.00) per capita and more than one hundred percent  
16 (100%) of the gross domestic product; and

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2 WHEREAS, the United States government borrows thirty-six  
3 cents (\$.36) for each dollar spent; and

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5 WHEREAS, United States government spending outpaced revenue  
6 by one trillion three hundred billion dollars  
7 (\$1,300,000,000,000.00) in fiscal year 2011; and

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9 WHEREAS, foreign creditors own more than half of the public  
10 portion of United States Government debt; and

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12 WHEREAS, the unsustainable trajectory of current United  
13 States fiscal policy could lead to an inability to respond  
14 to emergencies, such as wars, natural disasters or  
15 financial recessions; and

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17 WHEREAS, the unsustainable trajectory of current United  
18 States fiscal policy could lead to a credit crisis for the  
19 government, all American citizens and businesses; and

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21 WHEREAS, the unsustainable trajectory of current United  
22 States fiscal policy will inevitably put extreme financial  
23 strain on state and local governments; and

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1 WHEREAS, the unsustainable trajectory of current United  
2 States fiscal policy will inevitably put extreme financial  
3 strain on citizens and businesses; and

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5 WHEREAS, the bipartisan National Commission on Fiscal  
6 Responsibility, chaired by Alan Simpson and Erskine Bowles,  
7 wrote a plan titled *The Moment of Truth*, which offers a  
8 framework for comprehensive deficit reduction; and

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10 WHEREAS, there have been other bipartisan commissions  
11 appointed that have been unable to compromise or develop a  
12 plan on which they could agree; and

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14 WHEREAS, the *Moment of Truth* is not a perfect plan, but is  
15 a place to start; and

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17 WHEREAS, we all must sacrifice and we all must tolerate  
18 provisions we oppose in order to reach principled  
19 compromise; and

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21 WHEREAS, we all must put national interest above special  
22 interests in order to make meaningful progress toward  
23 reducing our deficit spending and national debt.

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1           NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE  
2   LEGISLATURE OF THE STATE OF WYOMING:

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4           **Section 1.** That the Legislature of the State of  
5   Wyoming urges the United States Congress to pass a  
6   comprehensive and aggressive budget resolution, based on  
7   the National Commission for Fiscal Responsibility's *Moment*  
8   *of Truth* plan, to address our nation's deficit spending and  
9   national debt.

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11           **Section 2.** That the Legislature of the State of  
12   Wyoming urges the President of the United States to support  
13   adoption of the National Commission for Fiscal  
14   Responsibility's *Moment of Truth* plan.

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16           **Section 3.** That the Secretary of State of Wyoming  
17   transmit copies of this resolution to the President of the  
18   United States, to the President of the Senate and the  
19   Speaker of the House of Representatives of the United  
20   States Congress and to the Wyoming Congressional  
21   Delegation.

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(END)