

HOUSE BILL NO. HB0025

Railroad rolling stock tax exemption-sunset.

Sponsored by: Representative(s) Kirkbride, Barlow, Campbell, Jaggi and Piiparinen and Senator(s) Anderson, J.D. (SD02), Barnard and Cooper

A BILL

for

1 AN ACT relating to taxation; repealing the sunset of the
2 exemption on the imposition of state sales and use tax on
3 the repair of rolling stock; and providing for an effective
4 date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 39-15-105(a)(viii)(Q) and
9 39-16-105(a)(viii)(F) are amended to read:

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11 **39-15-105. Exemptions.**

12

13 (a) The following sales or leases are exempt from the
14 excise tax imposed by this article:

1

2 (viii) For the purpose of exempting sales of
3 services and tangible personal property as an economic
4 incentive, the following are exempt:

5

6 (Q) Sales of tangible personal property or
7 services performed for the repair, assembly, alteration or
8 improvement of railroad rolling stock; ~~This subparagraph~~
9 ~~is repealed effective July 1, 2015;~~

10

11 **39-16-105. Exemptions.**

12

13 (a) The following purchases or leases are exempt from
14 the excise tax imposed by this article:

15

16 (viii) For the purpose of exempting sales of
17 services and tangible personal property as an economic
18 incentive, the following are exempt:

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20 (F) Purchases of tangible personal property
21 or services performed for the repair, assembly, alteration
22 or improvement of railroad rolling stock; ~~This~~
23 ~~subparagraph is repealed effective July 1, 2015;~~

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2 **Section 2.** This act is effective immediately upon
3 completion of all acts necessary for a bill to become law
4 as provided by Article 4, Section 8 of the Wyoming
5 Constitution.

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7

(END)