HOUSE BILL NO. HB0233

Branch bank license expiration.

Sponsored by: Representative(s) Sommers and Stubson and Senator(s) Coe

A BILL

for

1 AN ACT relating to banks and banking; amending provisions

2 related to the expiration and renewal of branch bank

3 licenses; and providing for an effective date.

4

5 Be It Enacted by the Legislature of the State of Wyoming:

6

7 **Section 1.** W.S. 13-2-702(g) is amended to read:

8

9 13-2-702. Authorization; application; fee;

10 activities; examination; criteria.

11

12 (g) Every branch bank in this state shall be licensed

13 by the commissioner before operating, engaging in or

14 conducting a banking business. Each branch bank license

15 shall expire on June 30 of each year. The license shall be

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renewed annually, not more than sixty (60) nor less than
thirty (30) days before the anniversary date upon which the

initial license is issued the license's expiration date.

Section 2. This act is effective July 1, 2015.

(END)

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