

HOUSE BILL NO. HB0244

Severance tax distribution amendments.

Sponsored by: Representative(s) Throne and Connolly

A BILL

for

1 AN ACT relating to severance taxes; increasing the amount
2 of severance taxes available for distribution as specified;
3 providing for future adjustment to the amount of severance
4 taxes available for distribution based on the Wyoming cost-
5 of-living index; and providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 39-14-801(d)(intro) is amended to
10 read:

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12 **39-14-801. Severance tax distributions; distribution**
13 **account created; formula.**

14

15 (d) After making distributions under subsections (b)
16 and (c) of this section, distributions under subsection (e)

1 of this section shall be made from the severance tax
2 distribution account. The amount of distributions under
3 subsection (e) of this section shall not exceed ~~one hundred~~
4 ~~fifty-five million dollars (\$155,000,000.00)~~ two hundred
5 five million dollars (\$205,000,000.00) in any fiscal year,
6 except that the maximum distribution under subsection (e)
7 of this section shall be adjusted in fiscal year 2020 and
8 every five (5) fiscal years thereafter by the cumulative,
9 compounded state average Wyoming cost-of-living index
10 published by the economic analysis division of the
11 department of administration and information for the prior
12 five (5) most recent calendar years for which an index has
13 been published. To the extent that distributions under
14 subsection (e) of this section would exceed that amount in
15 any fiscal year, the excess shall be credited:

16

17 **Section 2.** This act is effective July 1, 2015.

18

19

(END)