

SENATE FILE NO. SF0059

Wyoming public television endowment accounts.

Sponsored by: Joint Appropriations Interim Committee

A BILL

for

1 AN ACT relating to Wyoming public television; creating the
2 Wyoming public television endowment account; creating the
3 Wyoming public television matching funds account;
4 depositing prior appropriations into the account; and
5 providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.** W.S. 21-23-201 and 21-23-202 are created to
10 read:

11

12 ARTICLE 2

13 WYOMING PUBLIC TELEVISION ENDOWMENT ACCOUNT

14

15 **21-23-201. Wyoming public television accounts.**

16

1 (a) The Wyoming public television endowment account
2 is created.

3
4 (b) The state treasurer shall invest amounts
5 deposited within the Wyoming public television endowment
6 account in accordance with law. All investment earnings
7 shall be credited to the general fund. Notwithstanding
8 W.S. 9-2-1008, 9-2-1012(e) and 9-4-207, other funds within
9 the account shall not lapse or revert until and unless
10 directed by the legislature and shall remain available for
11 distribution as provided in this article.

12

13 **21-23-202. Wyoming public television matching**
14 **program; state treasurer to administer program accounts;**
15 **matching payments; conditions; reversion of appropriations.**

16

17 (a) The Wyoming public television matching funds
18 account is created.

19

20 (b) The state treasurer shall administer the Wyoming
21 public television endowment account and Wyoming public
22 television matching funds account established under this
23 article. The following shall apply:

1

2 (i) Funds from the Wyoming public television
3 endowment account shall be transferred by the state
4 treasurer to the Wyoming public television matching funds
5 account to equally match each cash gift received by Wyoming
6 public television and deposited to the matching funds
7 account. A match shall be paid by the state treasurer from
8 the Wyoming public television endowment account at the time
9 any accumulated amounts actually deposited to the matching
10 funds account total ten thousand dollars (\$10,000.00) or
11 more;

12

13 (ii) The state treasurer shall make transfers to
14 the Wyoming public television matching funds account not
15 later than the end of the calendar quarter following the
16 quarter during which deposits to the matching funds account
17 total at least ten thousand dollars (\$10,000.00). If gifts
18 are made through a series of payments or transfers, no
19 matching funds shall be transferred under this section
20 until the total value of all payments or transfers actually
21 received totals at least ten thousand dollars (\$10,000.00);

22

1 (iii) Funds in the matching funds account shall
2 remain inviolate and only the investment earnings from
3 investments of the monies in the matching funds account may
4 be distributed. The state treasurer shall distribute income
5 from the matching funds account to the community college
6 commission quarterly. The community college commission
7 shall distribute these funds together with other
8 appropriated funds to the central Wyoming community college
9 district board for the operations and programming of
10 Wyoming public television pursuant to W.S. 21-18-105(b).

11

12 **Section 2.** Monies appropriated to the Wyoming public
13 television endowment account by 2008 Wyoming Session Laws,
14 Chapter 48, Section 2, Section 057, footnote 1, and
15 reappropriated in 2011 Wyoming Session Laws, Chapter 88,
16 Section 2, Section 057, footnote 3, not otherwise obligated
17 or encumbered, shall be deposited in the Wyoming public
18 television endowment account created by this act. The fund
19 balance within the Wyoming public television matching funds
20 account originally created under 2008 Wyoming Session Laws,
21 Chapter 48, Section 2, Section 057, footnote 1 shall be
22 transferred to the Wyoming public television matching funds
23 account created by this act.

1

2 **Section 3.** This act is effective immediately upon
3 completion of all acts necessary for a bill to become law
4 as provided by Article 4, Section 8 of the Wyoming
5 Constitution.

6

7

(END)