## SENATE FILE NO. SF0013

Severance tax distributions.

Sponsored by: Senator(s) Burns

## A BILL

for

1 AN ACT relating to taxation; providing that a portion of 2 the statutory severance tax shall not be deposited in the

3 permanent mineral trust fund for a specified time period;

4 providing for deposits of a portion of the statutory

5 severance tax in the severance tax distribution account;

6 repealing archaic provisions; and providing for an

7 effective date.

8

9 Be It Enacted by the Legislature of the State of Wyoming:

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11 **Section 1.** W.S. 39-14-801(b)(intro) is amended to

12 read:

13

39-14-801. Severance tax distributions; distribution

15 account created; formula.

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1	(b) Except for the fiscal period beginning July 1,
2	2016 through the fiscal period ending June 30, 2022, before
3	making distributions from the severance tax distribution
4	account under subsections (c) through (e) of this section,
5	an amount equal to two-thirds $(2/3)$ of the amount of tax
6	collected under W.S. $39-14-104(a)(i)$ and (b)(i) and
7	39-14-204(a)(i) for the same period shall be deposited into
8	the permanent Wyoming mineral trust fund except that for
9	the fiscal year 2010 these funds shall be deposited as
10	<del>follows:</del>
11	
12	Section 2. W.S. 39-14-801(b)(i) and (ii) is repealed.
13	
14	Section 3. This act is effective immediately upon
15	completion of all acts necessary for a bill to become law
16	as provided by Article 4, Section 8 of the Wyoming
17	Constitution.
18	
19	(END)

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