FISCAL NOTE

This bill creates the Wyoming State Penitentiary Capital Construction Account (WSPCCA) within the Strategic Investments Project Account (SIPA). Funds in the WSPCCA shall only be expended upon legislative appropriation. All funds in the WSPCCA shall be invested by the State Treasurer, and all investment earnings from the WSPCCA shall be credited to the General Fund.

Beginning on June 30, 2019 for FY 2019, one-half of the total fund balance in the SIPA at the end of each fiscal year shall be deposited into the WSPCCA. The State Treasurer shall cease depositing funds into the WSPCCA when the balance reaches or exceeds $250 million.

Any additional fiscal or personnel impact is not determinable due to insufficient time to complete the fiscal note process.

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