

HOUSE BILL NO. HB0079

State funds equity investments pool.

Sponsored by: Joint Appropriations Committee

A BILL

for

1 AN ACT relating to public funds; creating the statutory  
 2 trust fund investment pool; specifying the maximum  
 3 percentage of the pool which may be invested in equities;  
 4 specifying state funds which are to be included in the  
 5 pool; providing conforming amendments for the investment of  
 6 permanent funds of the state; and providing for an  
 7 effective date.

8

9 *Be It Enacted by the Legislature of the State of Wyoming:*

10

11 **Section 1.** W.S. 9-4-715(b) and by creating a  
 12 subsection (p) is amended to read:

13

14 **9-4-715. Permissible investments.**

15

1           (b) The state treasurer, or his designee, which shall  
2 be registered under the Investment Advisor's Act of 1940 as  
3 amended if required to be registered by the terms of that  
4 act as amended, upon written authority as provided in  
5 subsections (c) and (d) of this section, may invest monies  
6 of the permanent funds in ~~securities~~equities but not more  
7 than fifty-five percent (55%) shall be invested in common  
8 stocks.

9  
10           (p) There is created the statutory trust fund  
11 investment pool. The state treasurer, or his designee,  
12 which shall be registered under the Investment Advisor's  
13 Act of 1940 as amended if required to be registered by the  
14 terms of that act as amended, upon written authority as  
15 provided in subsections (c) and (d) of this section, may  
16 invest up to sixty percent (60%) of the monies in each fund  
17 comprising the statutory trust fund investment pool in  
18 equities including stocks of corporations. The state loan  
19 and investment board, in consultation with the state agency  
20 or agencies receiving or administering investment earnings  
21 from the monies invested in the statutory trust fund  
22 investment pool, shall annually review the state investment  
23 policy statements for the investment pool created by this

1 subsection as required under W.S. 9-4-716. Monies in the  
2 following funds shall be invested in the statutory trust  
3 fund investment pool:

4  
5 (i) The Wyoming tobacco settlement trust fund  
6 created by W.S. 9-4-1203(a);

7  
8 (ii) The Wyoming wildlife and natural resource  
9 trust account created by W.S. 9-15-103(a);

10  
11 (iii) The Wyoming cultural trust fund  
12 established by W.S. 9-2-2304(a);

13  
14 (iv) The Wyoming public television matching fund  
15 account created by W.S. 21-23-202(a);

16  
17 (v) The trust account within the Wyoming game  
18 and fish fund created by W.S. 23-1-501(f).

19  
20 **Section 2.** This act is effective July 1, 2017.

21  
22 (END)