

SENATE FILE NO. SF0119

Grand Teton National Park-transfer of state lands.

Sponsored by: Senator(s) Coe, Bebout, Christensen, Driskill
and Von Flatern and Representative(s) Gierau

A BILL

for

1 AN ACT relating to state lands; authorizing the sale of a
2 parcel of state lands in Grand Teton National Park to the
3 United States Department of the Interior; providing terms
4 for the sale; specifying termination of the authorization;
5 and providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.**

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11 (a) The board of land commissioners is authorized to
12 convey to the United States Department of the Interior all
13 of the state's right, title and interest in the parcel of
14 land within the boundaries of the Grand Teton National Park
15 known as the Kelly parcel on Gros Ventre Road, containing

1 six hundred forty (640) acres, more or less, and being more
2 particularly described as: Section 36, Township 43 North,
3 Range 115 West, 6th P.M., Teton County, WY.

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5 (b) The parcel shall be sold upon terms as specified
6 in this section and as further determined by the board of
7 land commissioners but for not less than the higher of
8 forty-six million dollars (\$46,000,000.00) or any higher
9 amount as determined by a subsequent appraisal. Prior to
10 sale the board shall obtain a new appraisal of the parcel
11 using the following appraisal approaches:

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13 (i) The cost approach;

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15 (ii) The comparison approach; and

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17 (iii) The income approach.

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19 (c) Upon execution of an agreement to purchase, a
20 nonrefundable down payment of ten percent (10%) of the
21 purchase price shall be paid to the board.

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