STATE OF WYOMING

HOUSE BILL NO. HB0018

Nonresident employer bonding.

Sponsored by: Joint Labor, Health & Social Services Interim Committee

A BILL

for

1 AN ACT relating to labor and employment; amending the 2 surety bond or other security requirements for nonresident employers; and providing for an effective date. 3 4 5 Be It Enacted by the Legislature of the State of Wyoming: 6 7 Section 1. W.S. 27-1-106(a) and (b) is amended to read: 8 9 10 27-1-106. Certain nonresident employers required to post bond; exceptions. 11 12 (a) All firms, corporations or employers of any kind 13 who are nonresident employers and expect to pay wages in 14 the state of Wyoming in excess of ten thousand dollars 15

1	(\$10,000.00) monthly or one hundred twenty thousand dollars
2	(\$120,000.00) annually four thousand dollars (\$4,000.00) in
3	any month as a result of conducting business within
4	Wyoming, are required to file with the director of the
5	department of workforce services a surety bond or other
6	security meeting the requirements of this section, approved
7	by the director. and the attorney general.
8	
9	(b) The bond or other security required by subsection
10	(a) of this section shall be in the amount of twenty
11	thousand dollars (\$20,000.00) eight thousand dollars
12	(\$8,000.00) plus an additional two thousand dollars
13	(\$2,000.00) for each one hundred twenty thousand dollars
14	(\$120,000.00) one thousand dollars (\$1,000.00) or fraction
15	thereof that the expected wages <u>in any month</u> exceed one
16	hundred twenty thousand dollars (\$120,000.00) annually.
17	four thousand dollars (\$4,000.00) up to expected wages in
18	any month of twenty thousand dollars (\$20,000.00). For
19	expected wages in any month that exceed twenty thousand
20	dollars (\$20,000.00), the bond or other security amount
21	shall be one thousand dollars (\$1,000.00) for each
22	additional one thousand dollars (\$1,000.00) or fraction
23	thereof of expected wages.

1		
2	Section 2.	This act is effective July 1, 2018.
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4		(END)