HOUSE BILL NO. HB0130

State fair endowment.

Sponsored by: Representative(s) Henderson, Blake, Clausen,
Harshman and Hunt and Senator(s) Barnard,
Emerich, Hicks and Moniz

A BILL

for

- 1 AN ACT relating to the state fair; creating the state fair 2 endowment account to be administered by the state
- 3 treasurer; authorizing distribution of investment earnings
- 4 as specified; amending provisions for the establishment of
- 5 fees; providing for the distribution of fee revenue as
- 6 specified; providing appropriations; and providing for an
- 7 effective date.

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9 Be It Enacted by the Legislature of the State of Wyoming:

11 **Section 1.** W.S. 11-10-118 is created to read:

13 11-10-118. State fair endowment account;

14 administration; distributions; purposes.

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1	(a) The state fair endowment account is created. The
2	state treasurer is authorized to accept cash gifts for the
3	account. Funds within the account including all funds
4	deposited to the account from any source are intended to be
5	inviolate and constitute a permanent or perpetual trust
6	fund. The state treasurer shall invest funds within the
7	endowment account in accordance with law. Seventy-five
8	percent (75%) of investment earnings shall be credited to
9	the endowment account. Twenty-five percent (25%) of
10	investment earnings shall be distributed in accordance with
11	subsection (b) of this section.
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13	(b) The state treasurer shall distribute twenty-five
14	(25%) percent of investment earnings from the state fair
15	endowment account to the Wyoming state fair account
16	quarterly.
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18	Section 2. W.S. 11-10-106 and 11-10-107 are amended
19	to read:
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21	11-10-106. Admission charges; other revenues.
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1 There shall be charged at the gates of the (a) 2 fairground an admission fee to be set by the board. An 3 extra charge may be made for seats in the grandstand or 4 other structure providing added comforts. The charge for 5 vehicles driven or stock ridden into the grounds may be fixed by the board. All fees collected shall be deposited 6 in the Wyoming state fair account, except fees directed by 7 8 law to the state fair endowment account. 9 10 The department of agriculture may receive any (b) money or property of any kind or character donated, granted 11 12 or bequeathed for any activities of the state fair. Monies 13 shall be credited to the Wyoming state fair account except 14 as otherwise provided by W.S. 11-10-107 and 11-10-118. The 15 department shall include within its biennial budget request 16 submitted under W.S. 9-2-1013 a report itemizing all gifts, income and expenditures under this subsection, W.S. 17 11-10-107 and 11-10-118 for each of the immediately 18 19 preceding two (2) fiscal years. 20 11-10-107. Power of board to acquire land; authority 21 22 and regulations; renting and make rules use of fairgrounds; fees; gambling and liquor prohibited. 23

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2 (a) The board may acquire by donation or lease in the 3 name of the state any lands necessary for conducting the 4 state fair, and may make all rules and regulations necessary for the conduct and 5 government the exhibitions, the sale of privileges, and the proper 6 control, operation and conduct of the state fair not 7 8 inconsistent with the constitution and laws of this state.

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10 (b) The board may rent out or donate the use of the state fairgrounds for stabling and training stock and 11 12 holding stock sales. The grounds may be used free of charge 13 for encampment grounds for the state militia under the 14 direction of the adjutant general of the state. The board may permit the grounds and facilities to be used for other 15 16 purposes and may charge fees as it deems necessary to pay the expenses of maintaining the grounds and facilities. One 17 18 percent (1%) of any revenue generated under this subsection 19 shall be distributed to the state fair endowment account 20 and the remainder of any revenue generated under this 21 subsection shall be distributed to the Wyoming state fair 22 account.

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(c) The board shall not permit any gambling device of 1 2 any nature to be operated on the grounds, or permit any 3 unlawful betting, or permit any intoxicating liquors to be 4 sold thereon except as provided by W.S. 12-4-505. 5 Section 3. 6 7 8 is appropriated one hundred thousand (a) There dollars (\$100,000.00) from the general fund to the state 9 10 fair endowment account created in W.S. 11-10-118(a). 11 12 There is appropriated one hundred thousand 13 dollars (\$100,000.00) from the general fund to the state 14 treasurer's office for the purpose of matching cash gifts received by the department of agriculture and deposited to 15 16 the state fair endowment account created in W.S. 11-10-118(a). The state treasurer shall transfer the 17 appropriation to the state fair endowment account only upon 18 certification by the department of agriculture that the 19 20 appropriation has been fully matched. This appropriation 21 shall not be transferred or expended for any other purpose and any unexpended, unobligated funds remaining from this 22

2018

1 appropriation shall revert as provided by law on June 30,

2 2020.

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4 Section 4. This act is effective immediately upon

5 completion of all acts necessary for a bill to become law

6 as provided by Article 4, Section 8 of the Wyoming

7 Constitution.

8

9 (END)