

**HB0062**

**Wyoming Utility Token Act-property amendments.**

Sponsored By: Joint Corporations, Elections & Political Subdivisions  
Interim Committee

AN ACT relating to property; making legislative findings; establishing that open blockchain tokens with specified consumptive characteristics are intangible personal property and not subject to a securities exemption; providing definitions; requiring developers and sellers of open blockchain tokens to file notices of intent and fees with the secretary of state; authorizing specified enforcement actions; making specified violations unlawful trade practices; repealing provisions granting open blockchain tokens a securities exemption; specifying applicability; providing an appropriation; and providing for effective dates.

12/31/2018 Bill Number Assigned  
1/8/2019 H Received for Introduction  
1/9/2019 H Introduced and Referred to H07 - Corporations  
1/11/2019 H07 - Corporations:Recommend Amend and Do Pass 8-1-0-0-0

**ROLL CALL**

**Ayes:** Representative(s) Blackburn, Clem, Clifford, Duncan, Edwards, Eyre, Furphy, Lindholm

**Nays:** Representative Clausen

**Ayes** 8    **Nays** 1    **Excused** 0    **Absent** 0    **Conflicts** 0

1/11/2019 H Placed on General File  
1/14/2019 H COW:Rerefer to H02 - Appropriations  
1/16/2019 H02 - Appropriations:Recommend Do Pass 7-0-0-0-0

**ROLL CALL**

**Ayes:** Representative(s) Kinner, Larsen, Nicholas, Olsen, Schwartz, Sommers, Walters

**Ayes** 7    **Nays** 0    **Excused** 0    **Absent** 0    **Conflicts** 0

1/16/2019 H Placed on General File

**HB0062HS001/ADOPTED**

Page 1-line 12 After "providing for" delete "an".  
Page 1-line 13 Delete "date" and insert "dates".  
Page 13-line 11 After "**Section 7.**" delete balance of line and insert:  
"(a) Section 6 of this act is effective July 1, 2019."  
(b) Except as provided in subsection (a) of this section, this act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.". LINDHOLM, CHAIRMAN

1/16/2019 H COW:Passed

**HB0062H2001/ADOPTED**

Page 2-line 8 After "services," insert "software,".  
Page 5-line 12 Delete "two hundred dollars (\$200.00)" and insert "one thousand dollars (\$1,000.00)".  
Page 8-line 4 After "services," insert "software,". YIN, WESTERN, LINDHOLM

**HB0062H2002/ADOPTED**

Page 5-line 8 After "token" insert "under subsection (b) of this section".

Page 5-line 15 After "seller" delete "and" and insert ",".

Page 5-line 16 After "person" insert "and comprehensive details on the open blockchain token under subsection (b) of this section made available for sale, as required by the secretary of state".

Page 8-line 14 After "tokens" insert "under subsection (b) of this section".

Page 12-line 7 Delete "July 1, 2019" and insert "the effective date of this act".

Page 12-line 12 Delete "July 1, 2019" and insert "the effective date of this act".

Page 12-line 17 Delete "July 1, 2019" and insert "the effective date of this act". LINDHOLM, YIN

1/17/2019 H 2nd Reading:Passed  
 1/18/2019 H 3rd Reading:Passed 58-2-0-0-0

**ROLL CALL**

**Ayes:** Representative(s) Barlow, Blackburn, Blake, Brown, Burkhart, Burlingame, Clausen, Clem, Clifford, Connolly, Crank, Dayton-Selman, Duncan, Edwards, Eklund, Eyre, Freeman, Furphy, Gray, Haley, Hallinan, Harshman, Henderson, Hunt, Jennings, Kinner, Kirkbride, Larsen, Laursen, Lindholm, Loucks, MacGuire, Miller, Newsome, Nicholas, Northrup, Obermueller, Olsen, Paxton, Pelkey, Piiparinen, Pownall, Roscoe, Salazar, Schwartz, Simpson, Sommers, Stith, Styvar, Sweeney, Tass, Walters, Washut, Western, Wilson, Winter, Yin, Zwonitzer

**Nays:** Representative(s) Flitner, Greear

**Ayes 58 Nays 2 Excused 0 Absent 0 Conflicts 0**

1/22/2019 S Received for Introduction  
 1/30/2019 S Introduced and Referred to S09 - Minerals  
 2/8/2019 S09 - Minerals:Recommend Do Pass 4-0-1-0-0

**ROLL CALL**

**Ayes:** Senator(s) Anderson, Biteman, Coe, Rothfuss  
**Excused:** Senator Wasserburger  
**Ayes 4 Nays 0 Excused 1 Absent 0 Conflicts 0**

2/8/2019 S Placed on General File  
 2/12/2019 S COW:Rerefer to S02 - Appropriations  
 2/14/2019 S02 - Appropriations:Recommend Amend and Do Pass 5-0-0-0-0

**ROLL CALL**

**Ayes:** Senator(s) Agar, Bebout, Gierau, Hicks, Kinskey  
**Ayes 5 Nays 0 Excused 0 Absent 0 Conflicts 0**

2/14/2019 S Placed on General File

**HB0062SS001/FAILED (TO ENGROSSED COPY)**

Page 1-line 12 Delete "providing an appropriation;" before "effective" insert "an".

Page 1-line 13 Delete "dates" and insert "date".

Page 13-lines 2 through 13 Delete entirely.

Page 13-line 15 Delete "**Section 7.**" and insert "**Section 6.**".

Page 13-line 17 Delete entirely.

Page 14-line 1 Delete entirely.  
Page 14-line 2 Delete "section, this" and insert "This". HICKS,  
ACTING CHAIRMAN

**HB0062SW001/WITHDRAWN**

**HB0062SW002/FAILED (TO ENGROSSED COPY)**

Page 1-line 12 Before "and providing" insert "providing an appropriation;".  
Page 13-lines 2 through 13 Delete the Senate standing committee amendment (HB0062SS001/AE) to these lines and further amend as follows:  
Page 13-line 3 Delete "fifty thousand".  
Page 13-line 4 Delete "dollars (\$50,000.00)" and insert "thirty thousand dollars (\$30,000.00)".  
Page 13-line 15 Delete the Senate standing committee amendment (HB0062SS001/AE) to this line. GIERAU, AGAR, HICKS, KINSKEY

**HB0062SW003/ADOPTED (TO ENGROSSED COPY)**

Page 1-line 8 Delete entirely and insert "actions;".  
Page 1-line 9 Delete "property;".  
Page 3-line 10 Delete "and 34-29-102 are" and insert "is".  
Page 9-line 15 Delete "blockchain" and insert "digital ledger or database, which may include a blockchain,".  
Page 9-line 21 Delete "blockchain" and insert "digital ledger or database, which may include a blockchain".  
Page 10-line 8 After "currency" insert "or a digital security"; delete "34-29-102(b)" and insert "34-29-101(a)".  
Page 10-lines 11 through 21 Delete entirely.  
Page 11-lines 1 and 2 Delete entirely. ROTHFUSS

2/19/2019 S COW:Passed

**HB0062S2001/WITHDRAWN**

**HB0062S2002/ADOPTED (TO ENGROSSED COPY)**

Page 13-line 13 After "request." insert "This section shall be effective July 1, 2019."  
Page 13-line 17 Delete entirely.  
Page 14-line 1 Delete entirely.  
Page 14-line 2 Delete "section" and insert "Except as provided in section 6 of this act". ANDERSON

2/20/2019 S 2nd Reading:Passed

2/21/2019 S 3rd Reading:Laid Back

**HB0062S3001/FAILED (TO ENGROSSED COPY)**

Page 1-line 12 After "appropriation;" insert "requiring the attorney general to provide analysis;".  
Page 3-line 22 After "Act." insert "The issuance or sale of any new open blockchain token is prohibited until 2019 Wyoming Session Laws, Chapter \_\_\_\_, Section 7(b) is repealed by law."  
Page 13-after line 13 Insert:  
"Section 7.

(a) By October 1, 2019, the attorney general shall provide the legislature with an analysis of:

(i) The extent to which the seller of an open blockchain token that meets the requirements of W.S. 34-29-101(b), created in section 2 of this act, could legally use the proceeds from the sale of the token as a source of funds for either short term or long term investments;

(ii) The extent to which an open blockchain token that meets the requirements of W.S. 34-29-101(b), created in section 2 of this act, could serve in practice as a stable store of value to the holder; and

(iii) The extent to which an open blockchain token that meets the requirements of W.S. 34-29-101(b), created in section 2 of this act, could serve in practice as an alternate currency.".

Page 13-before line 15 Insert:

"(b) No new open blockchain token that meets the requirements of W.S. 34-29-101(b), created in section 2 of this act, shall be issued or sold until this subsection is repealed by law.

(c) This section shall be effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.".

Page 13-line 15 Delete "**Section 7.**" and insert "**Section 8.**".

To the extent required by this amendment, insert the appropriate Session Laws information as necessary and when available. SCOTT

2/22/2019 S 3rd Reading:Passed 29-1-0-0-0

#### ROLL CALL

**Ayes:** Senator(s) Agar, Anderson, Anselmi-Dalton, Baldwin, Bebout, Biteman, Boner, Bouchard, Case, Coe, Dockstader, Driskill, Ellis, Gierau, Hicks, Hutchings, James, Kinskey, Kost, Landen, Moniz, Nethercott, Pappas, Perkins, Rothfuss, Schuler, Steinmetz, Von Flatern, Wasserburger

**Nays:** Senator Scott

**Ayes** 29    **Nays** 1    **Excused** 0    **Absent** 0    **Conflicts** 0

2/22/2019 H Received for Concurrence

2/25/2019 H Concur:Passed 58-0-2-0-0

#### ROLL CALL

**Ayes:** Representative(s) Barlow, Blackburn, Blake, Brown, Burkhart, Burlingame, Clausen, Clifford, Connolly, Crank, Dayton-Selman, Duncan, Edwards, Eklund, Eyre, Flitner, Freeman, Furphy, Gray, Greear, Haley, Hallinan, Harshman, Henderson, Hunt, Jennings, Kinner, Kirkbride, Larsen, Laursen, Lindholm, Loucks, MacGuire, Miller, Newsome, Nicholas, Obermueller, Olsen, Paxton, Pelkey, Piiparinen, Pownall, Roscoe, Salazar, Schwartz, Simpson, Sommers, Stith, Styvar, Sweeney, Tass, Walters, Washut, Western, Wilson, Winter, Yin, Zwonitzer

**Excused:** Representative(s) Clem, Northrup

**Ayes** 58    **Nays** 0    **Excused** 2    **Absent** 0    **Conflicts** 0

2/25/2019 Assigned Number HEA No. 0100

2/26/2019 H Speaker Signed HEA No. 0100

2/26/2019 S President Signed HEA No. 0100

2/28/2019 Governor Signed HEA No. 0100

2/28/2019 Assigned Chapter Number 170

Chapter No. 170 Session Laws of Wyoming 2019