

## HOUSE BILL NO. HB0017

Insurance code updates.

Sponsored by: Joint Corporations, Elections & Political  
Subdivisions Interim Committee

A BILL

for

1 AN ACT relating to insurance; modifying provisions relating  
2 to licensing fees and other charges; modifying provisions  
3 relating to business entity insurance licenses; modifying  
4 provisions relating to licensing of title agents; repealing  
5 a provision; and providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9       **Section 1.** W.S. 26-4-101(a)(v)(intro), (A)(intro),  
10 (I), (II), (B)(intro), (I), (II) and (xiv), 26-9-207(b) and  
11 (c) and 26-23-318(b) and by creating a new subsection (c) are  
12 amended to read:

13

14       **26-4-101. Fee schedule.**

15

1           (a) The commissioner shall collect in advance or  
 2 contemporaneously fees, licenses and miscellaneous charges as  
 3 specified in this subsection. Collection may include the  
 4 acceptance of electronic funds transfer. All fees and other  
 5 charges collected by the commissioner as specified in this  
 6 subsection shall be nonrefundable:

7

8                   (v) Insurance producers or title agents:

9

10                           (A) Property, casualty, ~~surety and personal~~  
 11 lines or title:~~insurance agents:~~

12

13   (I) Application for original resident  
 14 ~~agent's~~ license and issuance of license, if issued.. \$100.00

15

16   (II) Appointment, ~~of each producer or~~  
 17 agent, each insurer ..... \$15.00

18

19   (B) Life, accident and health or sickness or  
 20 disability, variable life and variable annuities or credit:  
 21 ~~insurance:~~

22

1 (I) Application for original resident  
 2 ~~agent's~~ license and issuance of license, if issued .. \$100.00

3  
 4 (II) Appointment, ~~of each producer or~~  
 5 agent, each insurer ..... \$15.00

6  
 7 (xiv) Limited ~~license~~ lines producers:

8  
 9 Application for original individual license and  
 10 issuance of license, if issued ..... \$20.00

11  
 12 Continuation of individual license ..... \$20.00

13  
 14 Application for original business entity license  
 15 and issuance of license, if issued ..... \$100.00

16  
 17 Continuation of business entity license ..\$100.00

18  
 19 **26-9-207. License.**

20  
 21 (b) An individual insurance producer, adjuster or  
 22 surplus lines broker license shall remain in effect unless  
 23 revoked or suspended ~~as long as if~~ on or before the last day

1 of the month of the licensee's birthday in the second year  
2 following the issuance or renewal of the license the  
3 continuation fee set forth in W.S. 26-4-101(a) is paid, the  
4 continuing education requirements are met by the due date,  
5 ~~and~~ a written request for continuation of the license is made  
6 to the commissioner on forms prescribed by the commissioner  
7 and the licensee remains in compliance with all other  
8 applicable provisions of this code. An insurance producer or  
9 surplus lines broker license issued to a business entity shall  
10 remain in effect unless revoked or suspended if on or before  
11 the last day of the month in which the license was effective  
12 in the second year following the issuance or renewal of the  
13 license the continuation fee set forth in W.S. 26-4-101(a) is  
14 paid, a written request for continuation of the license is  
15 made to the commissioner on forms prescribed by the  
16 commissioner and the licensee remains in compliance with all  
17 other applicable provisions of this code.

18

19 (c) An individual insurance producer, adjuster or  
20 surplus lines broker who allows his license to lapse may,  
21 within twelve (12) months from the due date of the  
22 continuation fee, reinstate the same license without the  
23 necessity of passing a written examination. However, a

1 penalty equal to the amount of the continuation fee shall be  
2 required in addition to the continuation fee for any  
3 continuation request received after the due date. A business  
4 entity insurance producer or surplus lines broker that allows  
5 its license to lapse may, within twelve (12) months from the  
6 due date of the continuation fee, reinstate the same license,  
7 however, a penalty equal to the amount of the continuation  
8 fee shall be required in addition to the continuation fee for  
9 any continuation request received after the due date.

10  
11 **26-23-318. Title agents; issuance of license;**  
12 **expiration; renewal.**

13  
14 (b) Each individual title agent's license expires on  
15 the last day of the month of the licensee's birthday in the  
16 second year following the issuance or renewal of the license,  
17 and may be renewed ~~by the commissioner upon filing by the~~  
18 ~~licensee, if~~ prior to the expiration of his license, ~~of a~~  
19 ~~properly completed renewal application in the form written~~  
20 request for continuation of the license is made to the  
21 commissioner on forms prescribed by the commissioner,  
22 ~~prescribes, and upon payment of a renewal fee as provided by~~  
23 the continuation fee set forth in W.S. 26-4-101 is paid,

1 continuing education requirements are met by the due date and  
2 the licensee remains in compliance with all other applicable  
3 provisions of this code. An individual title agent who allows  
4 the license to lapse may, within twelve (12) months from the  
5 due date of the continuation fee, reinstate the same license  
6 without the necessity of passing a written examination,  
7 however, a penalty equal to the amount of the continuation  
8 fee shall be required in addition to the continuation fee for  
9 any continuation request received after the due date.

10  
11 (c) Each title agent license issued to a business  
12 entity expires on the last day of the month in which the  
13 license was effective in the second year following the  
14 issuance or renewal of the license and may be renewed if prior  
15 to the expiration of the license, a written request for  
16 continuation of the license is made to the commissioner on  
17 forms prescribed by the commissioner, the continuation fee  
18 set forth in W.S. 26-4-101 is paid and the licensee remains  
19 in compliance with all other provisions of this code. A  
20 business entity title agent that allows the license to lapse  
21 may, within twelve (12) months from the due date of the  
22 continuation fee, reinstate the same license, however, a  
23 penalty equal to the amount of the continuation fee shall be

1 required in addition to the continuation fee for any  
2 continuation request received after the due date.

3

4 **Section 2.** W.S. 26-11-112(m) is repealed.

5

6 **Section 3.** This act is effective July 1, 2019.

7

8

(END)