

HOUSE BILL NO. HB0149

Abandoned buildings revitalization.

Sponsored by: Representative(s) Furphy, Haley, Obermueller, Salazar and Sweeney and Senator(s) Moniz and Rothfuss

A BILL

for

1 AN ACT relating to cities and towns; providing a tax credit  
2 for expenditures to improve abandoned buildings; providing  
3 for designation of abandoned buildings; and providing for an  
4 effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 15-9-301 is created to read:

9

10

ARTICLE 3

11

ABANDONED BUILDINGS

12

13

**15-9-301. Abandoned buildings.**

14

1           (a) The governing body of a city or town may designate  
2 a property within the limits of the city or town as abandoned  
3 for the purposes of this section if the property is vacant  
4 and contains a significantly deteriorated or deteriorating  
5 structure as determined by the governing body.

6

7           (b) Any person who purchases or takes ownership of an  
8 abandoned property designated under subsection (a) of this  
9 section and makes improvements to the property including  
10 removal or rehabilitation of a deteriorated or deteriorating  
11 structure shall be eligible for a tax credit as provided in  
12 W.S. 39-13-109(d)(ii) in an amount not to exceed the amount  
13 expended to improve the abandoned property.

14

15           (c) Prior to being eligible for any tax credit under  
16 subsection (b) of this section, the person shall document  
17 expenditures made related to the improvement of the abandoned  
18 property and submit the expenditures to the governing body of  
19 the city or town for approval. The governing body shall not  
20 approve any expenditures that do not directly benefit the  
21 abandoned property. The governing body shall not approve any  
22 expenditures made more than five (5) years after the person  
23 initially purchased the abandoned property. The governing

1 body shall submit any approved expenditures to the department  
2 of revenue as provided in W.S. 39-13-109(d)(ii).

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4 **Section 2.** W.S. 39-13-109(d) by creating a new  
5 paragraph (ii) is amended to read:

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7 **39-13-109. Taxpayer remedies.**

8

9 (d) Credits. The following shall apply:

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11 (ii) The following shall apply to the abandoned  
12 property tax credit:

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14 (A) A property owner who improves designated  
15 abandoned property as provided in W.S. 15-9-301 may apply for  
16 a property tax credit in the amount provided by subparagraph  
17 (B) of this paragraph. The credit shall be applicable only to  
18 the abandoned property that is improved by the taxpayer;

19

20 (B) The credit under this paragraph shall be  
21 limited to the amount of expenditures made for improvement of  
22 the abandoned property that are approved by the governing

1 body of the city or town and submitted to the department as  
2 provided in W.S. 15-9-301(c);

3

4 (C) A person claiming a credit under this  
5 paragraph may reserve a credit to use in a later tax year,  
6 provided that the person shall not be entitled to use any  
7 credit more than ten (10) years after the person is first  
8 eligible for the tax credit under W.S. 15-9-301(b);

9

10 (D) No person shall claim or receive more  
11 than one (1) credit under this paragraph in any ten (10) year  
12 period.

13

14 **Section 3.** This act is effective July 1, 2019.

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16

(END)