SENATE FILE NO. SF0061

Cooperative utilities-bylaws.

Sponsored by: Senator(s) Driskill and Moniz and Representative(s) Barlow, Clausen, Flitner, Haley, Hunt, Lindholm, Pownall and Walters

A BILL

for

- 1 AN ACT relating to cooperative utilities; authorizing
- 2 cooperative utilities to amend bylaws as specified; and
- 3 providing for an effective date.

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5 Be It Enacted by the Legislature of the State of Wyoming:

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7 **Section 1**. W.S. 17-20-729 is created to read:

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9 17-20-729. Amendment of bylaws.

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- 11 (a) Notwithstanding W.S. 17-19-1021(a)(i) and (ii), a
- 12 cooperative utility may amend its bylaws not inconsistent
- 13 with its articles of incorporation by a two-thirds (2/3) vote
- 14 of the board of directors after notice as required by this
- 15 section.

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2 (b) A cooperative utility shall provide notice of any

3 meeting of the board of directors at which an amendment is to

4 be voted upon at least thirty (30) days before the meeting.

5 The notice shall:

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7 (i) State that a purpose of the meeting is to

8 consider a proposed amendment to the bylaws;

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10 (ii) Contain or be accompanied by a copy or

11 summary of the amendment;

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13 (iii) Be fair and reasonable. Fair and reasonable

14 notice includes, but is not limited to, advertisement in a

15 newspaper of general circulation within the cooperative

16 utility's service area or direct mailings to members such as

in a bill or other communication.

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19 Section 2. This act is effective July 1, 2019.

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21 (END)

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