

SF0071

Life insurance premiums.

Sponsored By: Senator(s) Case and Representative(s) Roscoe

AN ACT relating to insurance; exempting alien insurers from specified life insurance premium taxes; requiring the separate reporting of specified life insurance premiums; modifying the tax rate for specified life insurance premiums; repealing obsolete provisions; specifying applicability; requiring a report; and providing for an effective date.

2/3/2020	Bill Number Assigned
2/10/2020	S Received for Introduction
2/11/2020	S Introduced and Referred to S03 - Revenue 29-0-1-0-0

ROLL CALL

Ayes: Senator(s) Anderson, Anselmi-Dalton, Baldwin, Bebout, Biteman, Boner, Bouchard, Case, Coe, Dockstader, Driskill, Ellis, Gierau, Hicks, Hutchings, James, Kinskey, Kost, Landen, Moniz, Nethercott, Pappas, Perkins, Rothfuss, Schuler, Scott, Steinmetz, Von Flatern, Wasserburger Excused: Senator Agar Ayes 29 Nays 0 Excused 1 Absent 0 Conflicts 0

2/20/2020 S03 - Revenue:Recommend Amend and Do Pass 4-0-1-0-0

ROLL CALL

Ayes: Senator(s) Baldwin, Biteman, Case, Ellis Excused: Senator Driskill Ayes 4 Nays 0 Excused 1 Absent 0 Conflicts 0

2/20/2020 S Placed on General File

SF0071SS001/ADOPTED

Page 1-line 5 After "provisions;" insert "specifying applicability;".

Page 5-after line 3 Insert:

"Section 3. The provisions of this act shall apply only to life insurance policies issued on or after January 1, 2021.".

Page 5-line 5 Delete "Section 3." and insert "Section 4.". ELLIS, ACTING CHAIRMAN

2/24/2020 S COW:Passed 2/25/2020 S 2nd Reading:Passed

SF0071S3001/ADOPTED

Page 3-line 16 After "policies" insert "with annualized premiums". CASE

2/26/2020 S 3rd Reading: Passed 29-1-0-0-0

ROLL CALL

Ayes: Senator(s) Agar, Anderson, Anselmi-Dalton, Baldwin, Bebout, Biteman, Boner, Bouchard, Case, Coe, Dockstader, Driskill, Ellis, Gierau, Hicks,

Hutchings, Kinskey, Kost, Landen, Moniz, Nethercott, Pappas, Perkins, Rothfuss, Schuler, Scott, Steinmetz, Von Flatern, Wasserburger Nays: Senator James

Ayes 29 Nays 1 Excused 0 Absent 0 Conflicts 0

2/26/2020H Received for Introduction2/28/2020H Introduced and Referred to H03 - Revenue3/4/2020H03 - Revenue:Recommend Amend and Do Pass 9-0-0-0-0

ROLL CALL

Ayes: Representative(s) Blackburn, Connolly, Dayton, Hallinan, Laursen, Roscoe, Sweeney, Western, Zwonitzer Ayes 9 Nays 0 Excused 0 Absent 0 Conflicts 0

3/4/2020 H Placed on General File

SF0071HS001/FAILED (TO ENGROSSED COPY)

Page	1-line		After "premiums;" insert "requiring reports to be provided to a legislative committee;".
Page	1-line	11	After "(b)(i)(D)" delete "and" and insert ",".
Page	1-line	12	After "(E)" insert "and by creating a new subsection (o) ".

Page 4-after line 23 Insert:

"(o) The commissioner shall provide copies of the reports required by subsection (a) of this section to the joint corporations, elections and political subdivisions interim committee by June 1 of each year.". ZWONITZER, CHAIRMAN

SF0071HW001/ADOPTED	(TO ENGROSSED COPY)								
Delete the House standing	committee	amendment (SF00	71HS001/AE)	entirely	and				
further amend as follows:									
Page 1-line 6	After report;	"applicability;" ".	insert	"requiring	a				

Page 5-after line 7 Insert and renumber as necessary:

"Section 4. The insurance commissioner shall provide a summary report to the joint corporations, elections and political subdivisions interim committee by June 1, 2022 regarding the financial effect of the tax rate created under W.S. 26-4-103(b)(i)(E), as created by this act.". ZWONITZER

3/6/2020 H COW:Passed 3/9/2020 H 2nd Reading:Passed 3/10/2020 H 3rd Reading:Passed 57-1-2-0-0

ROLL CALL

Ayes: Representative(s) Barlow, Blackburn, Blake, Brown, Burkhart, Burlingame, Clausen, Clem, Clifford, Connolly, Crank, Dayton-Selman, Duncan, Edwards, Eklund, Eyre, Flitner, Freeman, Furphy, Gray, Greear, Haley, Harshman, Henderson, Hunt, Jennings, Kinner, Kirkbride, Larsen Lloyd, Laursen Dan, Lindholm, Loucks, Macguire, Miller, Newsome, Nicholas, Northrup, Obermueller, Olsen, Paxton, Pelkey, Piiparinen, Pownall, Roscoe, Salazar, Schwartz, Sommers, Stith, Styvar, Sweeney, Tass, Walters, Washut, Western, Wilson, Winter, Zwonitzer Nays: Representative Yin Excused: Representative(s) Hallinan, Simpson Ayes 57 Nays 1 Excused 2 Absent 0 Conflicts 0 3/11/2020 S Received for Concurrence

3/11/2020 S Concur:Passed 25-4-1-0-0

ROLL CALL

Ayes: Senator(s) Anderson, Anselmi-Dalton, Baldwin, Bebout, Biteman, Boner, Bouchard, Case, Coe, Dockstader, Driskill, Ellis, Gierau, Kinskey, Kost, Landen, Moniz, Nethercott, Pappas, Rothfuss, Schuler, Scott, Steinmetz, Von Flatern, Wasserburger Nays: Senator(s) Hicks, Hutchings, James, Perkins **Excused:** Senator Agar **Ayes** 25 Nays 4 Excused 1Absent 0 Conflicts 0 3/11/2020 Assigned Number SEA No. 0050 3/11/2020 S President Signed SEA No. 0050 3/12/2020 H Speaker Signed SEA No. 0050 Governor Signed SEA No. 0050 3/24/2020

3/24/2020 Assigned Chapter Number 136

Chapter No. 136 Session Laws of Wyoming 2020