

## HOUSE BILL NO. HB0021

Insurance investments-digital assets.

Sponsored by: Joint Corporations, Elections & Political  
Subdivisions Interim Committee

A BILL

for

1 AN ACT relating to insurance; authorizing investment in  
2 digital assets by an insurer; and providing for an  
3 effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 26-7-104(a) and 26-7-107(a) by  
8 creating a new paragraph (xvi) are amended to read:

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10 **26-7-104. General qualifications for investments.**

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12 (a) No security or investment, other than property  
13 acquired under W.S. 26-7-107(a)(xiii), is eligible for  
14 acquisition unless it is interest bearing or interest  
15 accruing or dividend or income paying, is not then in

1 default and the insurer is entitled to receive for its  
2 exclusive account and benefit the interest or income  
3 accruing thereon. Any stock or digital asset which has the  
4 ability to appreciate in value shall be considered to be  
5 income paying for purposes of this subsection.

6

7 **26-7-107. Authorized investments.**

8

9 (a) An insurer may invest in:

10

11 (xvi) Digital assets, as defined by W.S.  
12 34-29-101(a)(i), that otherwise comply with all applicable  
13 requirements of this chapter.

14

15 **Section 2.** This act is effective July 1, 2020.

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(END)