



**SF0036**

**For-profit public benefit corporations.**

Sponsored By: Select Committee on Blockchain, Financial Technology  
and Digital Innovation Technology

AN ACT relating to corporations; providing for for-profit public benefit corporations; providing definitions; specifying requirements and applicability; imposing duties on boards of directors; and providing for an effective date.

1/6/2021 Bill Number Assigned  
1/12/2021 S Received for Introduction  
1/12/2021 S Introduced and Referred to S09 - Minerals  
2/3/2021 :Rerefer to S07 - Corporations  
3/4/2021 S07 - Corporations:Recommend Amend and Do Pass 5-0-0-0-0

**ROLL CALL**

**Ayes:** Senator(s) Boner, Case, Driskill, Nethercott, Scott  
**Ayes** 5 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

3/4/2021 S Placed on General File

**SF0036SS001/ADOPTED**

Page 6-line 4 After "chapter" insert "and that the directors of the for-profit public benefit corporation are required to balance the pecuniary interests of the stockholders and the public benefits identified in the corporation's articles of incorporation". DRISKILL, CHAIRMAN

3/9/2021 S COW:Passed  
3/10/2021 S 2nd Reading:Passed  
3/11/2021 S 3rd Reading:Passed 30-0-0-0-0

**ROLL CALL**

**Ayes:** Senator(s) Anderson, Baldwin, Biteman, Boner, Bouchard, Case, Cooper, Dockstader, Driskill, Ellis, French, Furphy, Gierau, Hicks, Hutchings, James, Kinskey, Kolb, Kost, Landen, Mckeown, Nethercott, Pappas, Perkins, Rothfuss, Salazar, Schuler, Scott, Steinmetz, Wasserburger  
**Ayes** 30 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

3/11/2021 H Received for Introduction  
3/17/2021 H Introduced and Referred to H07 - Corporations  
3/23/2021 H07 - Corporations:Recommend Do Pass 7-2-0-0-0

**ROLL CALL**

**Ayes:** Representative(s) Blackburn, Clifford, Duncan, Eyre, Macguire, Roscoe, Zwonitzer

**Nays:** Representative(s) Clausen, Hunt  
**Ayes** 7 **Nays** 2 **Excused** 0 **Absent** 0 **Conflicts** 0

3/23/2021 H Placed on General File  
3/24/2021 H COW:Passed

**SF0036H2001/ADOPTED**

**(TO ENGROSSED COPY)**

Page 3-line 6 Delete "environmental,". GREEAR

**SF0036H2002/ADOPTED**

**(TO ENGROSSED COPY)**

(CORRECTED COPY)

Page 2-line 20                    After "incorporation." insert "A for-profit public benefit corporation shall direct not more than fifty percent (50%) of its efforts toward creating a public benefit.". HUNT

3/25/2021     H 2nd Reading:Passed  
3/26/2021     H 3rd Reading:Laid Back

**SF0036H3001/WITHDRAWN**

3/29/2021     H 3rd Reading:Failed 19-41-0-0-0

**ROLL CALL**

**Ayes:** Representative(s) Andrew, Banks, Barlow, Brown, Burt, Clifford, Connolly, Duncan, Nicholas, Oakley, Olsen, Provenza, Roscoe, Schwartz, Sherwood, Sweeney, Western, Yin, Zwonitzer

**Nays:** Representative(s) Baker, Bear, Blackburn, Burkhart, Clausen, Crago, Eklund, Eyre, Flitner, Fortner, Gray, Greear, Hallinan, Haroldson, Harshman, Heiner, Henderson, Hunt, Jennings, Kinner, Knapp, Larsen, L, Laursen, D, Macguire, Martinez, Neiman, Newsome, Obermueller, O'hearn, Ottman, Paxton, Simpson, Sommers, Stith, Styvar, Walters, Washut, Wharff, Williams, Wilson, Winter

**Ayes** 19     **Nays** 41     **Excused** 0     **Absent** 0     **Conflicts** 0