

HOUSE BILL NO. HB0243

State accounts-elimination and transfer of funds.

Sponsored by: Representative(s) Harshman, Brown, Connolly,
Paxton, Sommers and Walters and Senator(s)
Rothfuss and Wasserburger

A BILL

for

1 AN ACT relating to public funds; repealing the Wyoming
2 state penitentiary capital construction account; repealing
3 the legislative deficit control account; providing for the
4 transfer of funds from the repealed accounts; providing an
5 annual transfer of funds to the school capital construction
6 account; providing for transition of invested funds; and
7 providing for an effective date.

8

9 *Be It Enacted by the Legislature of the State of Wyoming:*

10

11 **Section 1.** W.S. 9-4-220(a) and (b) by creating a new
12 paragraph (iii) is amended to read:

13

14 **9-4-220. Strategic investments and projects account**
15 **created; purposes.**

1

2 (a) The strategic investments and projects account
3 created by 2013 Wyoming Session Laws, Chapter 73, Section
4 4, Section 300(e) is continued and codified. Funds within
5 the account shall only be expended by legislative
6 appropriation. Subject to subsection (b) of this section,
7 the governor may include appropriation requests from funds
8 available within the strategic investments and projects
9 account within his biennial budget requests for one-time
10 expenditures as he deems necessary. All funds within the
11 account shall be invested by the state treasurer and all
12 investment earnings from the account shall be credited to
13 the general fund., ~~except as provided by W.S. 9-4-220.1(a).~~

14

15 (b) For fiscal year 2021 and in each fiscal year
16 thereafter unencumbered and unobligated funds available for
17 expenditure in the strategic investments and projects
18 account shall be expended for the following purposes and
19 subject to the following:

20

21 (iii) Beginning on June 30, 2021 for fiscal year
22 2021 and June 30 of each fiscal year thereafter subject to
23 paragraph (i) of this subsection, the state treasurer shall

1 transfer ten million dollars (\$10,000,000.00), or as much
2 thereof as is available, from any unobligated funds within
3 the strategic investments and projects account to the
4 school capital construction account created by W.S.
5 21-15-111(a)(i).

6

7 **Section 2.** W.S. 9-4-219(c), 9-4-220(b)(ii), 9-4-220.1
8 and 9-4-715(p)(vi) are repealed.

9

10 **Section 3.** Subject to section 4 of this act, upon the
11 effective date of this section the state auditor shall
12 transfer the unexpended, unobligated balance in the Wyoming
13 state penitentiary capital construction account to the
14 school capital construction account created by W.S.
15 21-15-111(a)(i). Funds within the legislative deficit
16 control account shall remain within the legislative
17 stabilization reserve account.

18

19 **Section 4.** Notwithstanding the repeal of the Wyoming
20 state penitentiary capital construction account and the
21 transfer of funds within the account made by sections 1
22 through 3 of this act, the state treasurer may keep funds
23 invested from that account, under the authority of W.S.

1 9-4-715(p)(vi) prior to its repeal by this act, invested
2 until such times as may be advantageous for the state's
3 investment program and cash management. Upon disinvestment
4 the funds shall be deposited to the school capital
5 construction account in accordance with section 3 of this
6 act.

7

8 **Section 5.** This act is effective immediately upon
9 completion of all acts necessary for a bill to become law
10 as provided by Article 4, Section 8 of the Wyoming
11 Constitution.

12

13

(END)