

SENATE FILE NO. SF0057

School finance-dates for fund transfers.

Sponsored by: Joint Education Interim Committee

A BILL

for

1 AN ACT relating to school finance; revising the dates of  
2 recapture payments for school districts; specifying an  
3 additional annual distribution of the county school fund;  
4 and providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 21-13-102(b)(i) and (ii) and  
9 21-13-207 are amended to read:

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11 **21-13-102. Maximum rate of school district tax;**  
12 **recapture of excess; equalization of permissive levies.**

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14 (b) For each school year:

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1           (i) A school district whose revenues from the  
2 sources provided by W.S. 21-13-310 exceed the foundation  
3 program costs determined under W.S. 21-13-309 by more than  
4 three hundred percent (300%), as estimated to the districts  
5 on or before August 15 and as subsequently certified to the  
6 districts on or before March 1 of the current fiscal year  
7 under subsection (e) of this section, shall rebate fifty  
8 percent (50%) of the excess revenues to the department of  
9 education by January 15 of the applicable school year. The  
10 balance of the excess revenues shall be rebated to the  
11 department on or before June ~~15~~25 of that school year;

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13           (ii) A school district whose revenues specified  
14 under W.S. 21-13-310 for any school year exceed the  
15 foundation program costs determined under W.S. 21-13-309 by  
16 three hundred percent (300%) or less, as estimated and  
17 certified under subsection (e) of this section, shall  
18 rebate forty percent (40%) of the excess revenues to the  
19 department by January 15 of the applicable school year.  
20 The balance of the excess revenues shall be rebated to the  
21 department on or before June ~~15~~25 of the applicable school  
22 year;

23

1           21-13-207. Apportionment of funds by county  
2 treasurer.

3  
4 On the second Monday of each month, and on June 20 or the  
5 last business day immediately preceding June 20 of each  
6 year, the county treasurer shall apportion all monies in  
7 the county treasury belonging to the county school fund,  
8 including all interest earned thereon and including fines  
9 and forfeitures, among the various school districts of the  
10 county in the same percentages as provided by W.S.  
11 21-13-201(b) and shall immediately pay the amount to each  
12 school district.

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14           **Section 2.** This act is effective July 1, 2021.

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(END)