STATE OF WYOMING

## SENATE FILE NO. SF0113

Business ready communities-amendments.

Sponsored by: Senator(s) Wasserburger, Nethercott and Perkins and Representative(s) Burkhart, Olsen and Western

## A BILL

## for

1 AN ACT relating to the Wyoming business ready community program; amending permissible use of grants and loans as 2 3 specified; specifying applicability; and providing for an effective date. 4 5 Be It Enacted by the Legislature of the State of Wyoming: б 7 8 Section 1. W.S. 9-12-601(b) is amended to read: 9 10 9-12-601. Wyoming business ready community program; 11 purpose; creation; rulemaking. 12 13 (b) The council shall establish and administer a 14 Wyoming business ready community program as provided by 15 this article. Any city, town or county may submit an

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application to the council for a grant or loan under the 1 program on forms prescribed by and subject to rules 2 3 promulgated by the council. Grants or loans may be applied 4 for by a joint powers board with the approval of all participating agencies to the joint powers agreement. 5 Grants and loans may be made by the council for economic or 6 educational development, planning or infrastructure 7 projects, including the purchase of land, buildings, 8 9 facilities, telecommunications infrastructure, rights of 10 way, airports, sewer and water projects, roads, landscaping, recreational and convention facilities or 11 12 other infrastructure projects or uses determined by the 13 council to be consistent with the purposes of this article. In adopting rules and making grants and loans under this 14 article the council shall require all projects to be 15 16 related to economic or educational development, planning or 17 infrastructure, which shall not include rehabilitation or expansion of existing infrastructure unless the council 18 19 determines the rehabilitation or expansion is necessary to 20 meet the purposes of this article. Planning grants and 21 loans shall be limited as provided in subsection (m) of this section. All grants, loans or cooperative agreements 22 made under this article shall be referred by the council to 23

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1 the state loan and investment board for final approval or disapproval. The state loan and investment board may adopt 2 3 rules as necessary to implement its duties under this 4 article. 5 б Section 2. This act shall apply to all applications received on or after the effective date of this act. 7 8 Section 3. This act is effective July 1, 2021. 9 10 11 (END)

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