

SENATE FILE NO. SF0148

Requirements relating to depositors-amendments.

Sponsored by: Senator(s) Rothfuss, Driskill and Nethercott  
and Representative(s) Olsen, Western and Yin

A BILL

for

1 AN ACT relating to special purpose depository institutions;  
2 allowing a depositor in a special purpose depository  
3 institution to be a legal entity incorporated in the United  
4 States or a foreign jurisdiction; and providing for an  
5 effective date.

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7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 13-12-104(a)(ii) is amended to read:

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11 **13-12-104. Requirements relating to depositors;**  
12 **nature of business.**

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14 (a) Except as otherwise provided by subsection (d) of  
15 this section, no depositor shall maintain an account with a

1 special purpose depository institution or otherwise receive  
2 any services from the institution unless the depositor  
3 meets the criteria of this subsection. A depositor shall:

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5 (ii) Be in good standing with the jurisdiction  
6 ~~in the United States~~ in which it is incorporated or  
7 organized;

8

9 **Section 2.** This act is effective July 1, 2021.

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11

(END)