



**HB0064**

**Legislative stabilization reserve account- obligations.**

Sponsored By: Select Committee on Capital Financing & Investments

AN ACT relating to public funds; amending or eliminating unnecessary or obsolete borrowing authority or guarantees from the legislative stabilization reserve account as specified; repealing interfund loan authority for the unemployment compensation fund; repealing borrowing authority for the department of administration and information for purposes of school districts joining the state employees' and officials' group insurance plan; amending the source and amount of loans for the department of transportation as specified; making conforming amendments; and providing for an effective date.

12/29/2022 Bill Number Assigned  
1/6/2023 H Received for Introduction  
1/10/2023 H Introduced and Referred to H03 - Revenue  
1/24/2023 H03 - Revenue:Recommend Do Pass 9-0-0-0-0

**ROLL CALL**

**Ayes:** Representative(s) Bear, Byron, Harshman, Locke, Northrup, Oakley, Storer, Strock, Zwonitzer

**Ayes 9 Nays 0 Excused 0 Absent 0 Conflicts 0**

1/24/2023 H Placed on General File  
1/26/2023 H COW:Passed  
1/27/2023 H 2nd Reading:Passed  
1/30/2023 H 3rd Reading:Passed 61-0-1-0-0

**ROLL CALL**

**Ayes:** Representative(s) Allemand, Allred, Andrew, Angelos, Banks, Bear, Berger, Brown, Burkhart, Jr, Byron, Chadwick, Chestek, Clouston, Conrad, Crago, Davis, Eklund, Haroldson, Harshman, Heiner, Henderson, Hornok, Jennings, Knapp, Larsen, Lloyd, Larson, Jt, Lawley, Locke, Neiman, Newsome, Nicholas, Niemiec, Northrup, Oakley, Obermueller, O'hearn, Olsen, Ottman, Pendergraft, Penn, Provenza, Rodriguez-Williams, Sherwood, Singh, Slagle, Smith, Speaker Sommers, Stith, Storer, Strock, Styvar, Tarver, Trujillo, Walters, Ward, Washut, Western, Winter, Yin, Zwonitzer, Dan, Zwonitzer, Dave

**Excused:** Representative Wylie  
**Ayes 61 Nays 0 Excused 1 Absent 0 Conflicts 0**

1/30/2023 S Received for Introduction  
1/31/2023 S Introduced and Referred to S02 - Appropriations  
2/17/2023 S02 - Appropriations:Recommend Amend and Do Pass 5-0-0-0-0

**ROLL CALL**

**Ayes:** Senator(s) Anderson, Gierau, Kinskey, Nethercott, Salazar  
**Ayes 5 Nays 0 Excused 0 Absent 0 Conflicts 0**

2/17/2023 S Placed on General File

**HB0064SS001/ADOPTED**

Page 2-line 1 After "9-1-418" delete "and" and insert ", 9-4-219(b),"; after "21-7-301(b)" insert "and 21-13-316(a)".

Page 2-line 15 After "shall be" strike "equal to" and insert "the greater of two percent (2%) or".

Page 2-line 16 Reinsert stricken "pooled fund investments"; delete "the legislative".

Page 2-line 17 Delete "stabilization reserve account".

Page 2-after line 21 Insert:

**"9-4-219. Legislative stabilization reserve account created; purposes; legislative deficit control account.**

(b) To the extent funds are available after all other appropriations or transfers from the legislative stabilization reserve account to be made on or prior to June 30 of the applicable fiscal year have been made, an amount necessary to restore the unobligated, unencumbered balance within the public school foundation program account to one hundred million dollars (\$100,000,000.00) on June 30 of each fiscal year shall be transferred from the legislative stabilization reserve account into the public school foundation program account. No transfer made from the legislative stabilization reserve account in any one (1) year under this subsection shall exceed two hundred fifty million dollars (\$250,000,000.00). This subsection is repealed the month immediately following the date that the state auditor and the state treasurer first certify to the governor and the department of revenue, and the governor certifies the same to the secretary of state, that the unobligated, unencumbered balance in the legislative stabilization reserve account is less than five hundred million dollars (\$500,000,000.00).".

Page 3-after line 18 Insert:

**"21-13-316. Interfund borrowing.**

(a) The state treasurer may utilize interfund loans to the school foundation program account to ensure statutory payments are made when dedicated revenues are not yet received. Interfund loans under this subsection may be made from the legislative stabilization reserve account or, to the extent insufficient funds exist in the legislative stabilization reserve account, the common school account within the permanent land fund. Interfund loans executed under this subsection using funds from the legislative stabilization reserve account shall not exceed an aggregate amount of four hundred million dollars (\$400,000,000.00). Any interfund loans executed pursuant to this section shall be repaid in whole or in part periodically as soon as school foundation program account revenues permit.".

Page 3-after line 21 Insert:

**"Section 3.** 2022 Wyoming Session Laws, Chapter 51, Section 301(c) is repealed.".

Page 4-line 1 Delete "**Section 3.**" and insert "**Section 4.**". KINSKEY, CHAIRMAN

2/21/2023 S COW:Passed  
2/22/2023 S 2nd Reading:Passed  
2/23/2023 S 3rd Reading:Passed 31-0-0-0-0

**ROLL CALL**

**Ayes:** Senator(s) Anderson, Baldwin, Barlow, Biteman, Boner, Bouchard, Brennan, Case, Cooper, Dockstader, Ellis, French, Furphy, Gierau, Hicks, Hutchings, Ide, Jones, Kinskey, Kolb, Landen, Laursen, Mckeown, Nethercott, Pappas, President Driskill, Rothfuss, Salazar, Schuler, Scott, Steinmetz

**Ayes** 31      **Nays** 0      **Excused** 0      **Absent** 0      **Conflicts** 0

2/23/2023      H Received for Concurrence

2/23/2023      H Concur:Failed 20-41-1-0-0

**ROLL CALL**

**Ayes:** Representative(s) Allemand, Bear, Davis, Haroldson, Hornok, Jennings, Knapp, Locke, Ottman, Pendergraft, Penn, Rodriguez-Williams, Singh, Slagle, Smith, Strock, Styvar, Trujillo, Ward, Winter

**Nays:** Representative(s) Allred, Andrew, Angelos, Banks, Berger, Brown, Burkhardt, Jr, Byron, Chadwick, Chestek, Clouston, Conrad, Crago, Eklund, Harshman, Heiner, Henderson, Larsen, Lloyd, Larson, Jt, Lawley, Neiman, Newsome, Nicholas, Niemiec, Northrup, Oakley, Obermueller, O'hearn, Olsen, Provenza, Sherwood, Speaker Sommers, Stith, Storer, Tarver, Walters, Washut, Wylie, Yin, Zwonitzer, Dan, Zwonitzer, Dave

**Excused:** Representative Western

**Ayes** 20      **Nays** 41      **Excused** 1      **Absent** 0      **Conflicts** 0

2/23/2023      H Appointed JCC01 Members

Representative(s) Harshman, Larsen, L, Nicholas

2/24/2023      S Appointed JCC01 Members

Senator(s) Hicks, Ide, Kinskey

3/3/2023      H Adopted HB0064JC001: 55-0-7-0-0

**HB0064JC001/HADOPTEDSADOPTED (TO ENGROSSED COPY)**

Delete the following Senate amendments:

HB0064SS001/A

HARSHMAN, NICHOLAS, HICKS, KINSKEY

**ROLL CALL**

**Ayes:** Representative(s) Allemand, Allred, Andrew, Angelos, Banks, Bear, Berger, Brown, Burkhardt, Jr, Chadwick, Chestek, Clouston, Conrad, Crago, Davis, Eklund, Haroldson, Harshman, Heiner, Henderson, Hornok, Jennings, Knapp, Lawley, Locke, Neiman, Newsome, Nicholas, Niemiec, Northrup, Oakley, Obermueller, O'hearn, Olsen, Ottman, Pendergraft, Penn, Provenza, Sherwood, Singh, Slagle, Smith, Speaker Sommers, Stith, Storer, Tarver, Walters, Ward, Washut, Western, Winter, Wylie, Yin, Zwonitzer, Dan, Zwonitzer, Dave

**Excused:** Representative(s) Byron, Larsen, Lloyd, Larson, Jt, Rodriguez-Williams, Strock, Styvar, Trujillo

**Ayes** 55      **Nays** 0      **Excused** 7      **Absent** 0      **Conflicts** 0

3/3/2023      S Adopted HB0064JC001: 25-0-6-0-0

**HB0064JC001/HADOPTEDSADOPTED (TO ENGROSSED COPY)**

Delete the following Senate amendments:

HB0064SS001/A

HARSHMAN, NICHOLAS, HICKS, KINSKEY

**ROLL CALL**

**Ayes:** Senator(s) Baldwin, Barlow, Biteman, Boner, Bouchard, Brennan, Case, Dockstader, Ellis, French, Furphy, Hutchings, Ide, Jones, Kinskey, Kolb, Landen, Laursen, Mckeown, Pappas, Rothfuss, Salazar, Schuler, Scott, Steinmetz

**Excused:** Senator(s) Anderson, Cooper, Gierau, Hicks, Nethercott, President Driskill

**Ayes** 25      **Nays** 0      **Excused** 6      **Absent** 0      **Conflicts** 0

3/3/2023      Assigned Number HEA No. 0095  
3/3/2023      H Speaker Signed HEA No. 0095  
3/3/2023      S President Signed HEA No. 0095  
3/9/2023      Governor Signed HEA No. 0095  
3/9/2023      Assigned Chapter Number 165

Chapter No. 165    Session Laws of Wyoming 2023