

2/27/2024 H Introduced and Referred to H02 - Appropriations
3/1/2024 H02 - Appropriations:Recommend Amend and Do Pass 7-0-0-0

ROLL CALL

Ayes: Representative(s) Henderson, Larsen, Nicholas, Sherwood, Stith, Walters, Zwonitzer

Ayes 7 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

3/1/2024 H Placed on General File

SF0090HS001/ADOPTED **(TO ENGROSSED COPY)**
Page 5-line 9 Delete ";" and insert ".".

Page 5-lines 11 through 16 Delete entirely. NICHOLAS, CHAIRMAN

3/4/2024 H COW:Passed

SF0090H2001/FAILED **(TO ENGROSSED COPY)**
Page 1-line 4 After "equities" insert "as specified".

Page 3-after line 11 Insert and renumber as necessary:

"(c) Funds invested under this section shall be included in any required reporting regarding investments, financial statements and audits of any city, town, county, special district, school district or any other political subdivision."

Page 3-line 13 Delete "(c)" and insert "(d)". HORNOK

3/5/2024 H 2nd Reading:Passed

SF0090H3001/FAILED **(TO ENGROSSED COPY)**
Page 1-line 5 After "office;" insert "providing legislative findings;".

Page 1-after line 12 Insert and renumber as necessary:

"(a) The legislature finds:

(i) All persons investing funds under this section shall be fiduciaries bound by the prudent investor rule;

(ii) All persons investing funds under this section shall act in the best financial interest of beneficiaries while evaluating managers, vendors, asset allocations and investment potential to obtain the highest total return on a risk adjusted basis and shall adhere to applicable rules of law;

(iii) All fiduciary decisions under this section shall only be based on pecuniary factors. "Pecuniary factors" means factors that have been prudently determined and are expected to have a positive effect on the risk-adjusted return of investments based on appropriate investment horizons consistent with the funds' objectives and investment policies including adhering to compliance, statutory and regulatory guidance. "Pecuniary factors" shall not include the furtherance of environmental, social, governance, political or ideological interests;

(iv) Ideological investment criteria has crippled, corrupted, disadvantaged, subverted, damaged and otherwise harmed the persons, industry and financial well-being of Wyoming and the United States;

(v) Nonpecuniary factors do not provide confidence in increased returns or lower risk. Rather, non-pecuniary factors cause alarm and concern;

(vi) Nonpecuniary diversions from fiduciary responsibilities will most likely result in lower returns and increased risk resulting in less funding being available to the state of Wyoming in general.

Page 1-line 14 Delete "(a)" and insert "(b)".

Page 3-line 7 Delete "(b)" and insert "(c)".

Page 3-line 13 Delete "(c)" and insert "(d)".

Page 3-after line 16 Insert and renumber as necessary:

"(e) Upon a determination that an investment partner under this section is acting in a nonpecuniary manner, the state treasurer shall determine if a potential detrimental outcome to the highest total return on a risk adjusted basis or loss to the local government investment equities pool exists. Upon a determination by the state treasurer, the state treasurer shall communicate this determination to the investment partner's management and its board and shall take action, including taking any of the following actions:

(i) Requesting to change the investment partner's policies;

(ii) Voting by proxy to force change;

(iii) Divestment of the investment;

(iv) Replacement of the investment with competitive alternatives.".

BEAR

3/6/2024 H 3rd Reading:Passed 44-18-0-0-0

ROLL CALL

Ayes: Representative(s) Allred, Andrew, Berger, Brown, Burkhart, Jr, Byron, Chadwick, Chestek, Clouston, Conrad, Crago, Davis, Eklund, Harshman, Heiner, Henderson, Knapp, Larsen, Lloyd, Larson, Jt, Lawley, Newsome, Nicholas, Niemiec, Northrup, Oakley, Obermueller, O'hearn, Olsen, Provenza, Sherwood, Singh, Speaker Sommers, Stith, Storer, Tarver, Trujillo, Walters, Washut, Western, Winter, Wylie, Yin, Zwonitzer, Dan, Zwonitzer, Dave

Nays: Representative(s) Allemand, Angelos, Banks, Bear, Haroldson, Hornok, Jennings, Locke, Neiman, Ottman, Pendergraft, Penn, Rodriguez-Williams, Slagle, Smith, Strock, Styvar, Ward

Ayes 44 **Nays** 18 **Excused** 0 **Absent** 0 **Conflicts** 0

3/7/2024 S Received for Concurrence

3/8/2024 S Concur:Passed 21-10-0-0-0

ROLL CALL

Ayes: Senator(s) Anderson, Baldwin, Barlow, Boner, Case, Cooper, Dockstader, Ellis, French, Furphy, Gierau, Hicks, Jones, Kolb, Landen, Nethercott, Pappas, President Driskill, Rothfuss, Salazar, Schuler

Nays: Senator(s) Biteman, Bouchard, Brennan, Hutchings, Ide, Kinskey, Laursen, Mckeown, Scott, Steinmetz

Ayes 21 **Nays** 10 **Excused** 0 **Absent** 0 **Conflicts** 0

3/8/2024 Assigned Number SEA No. 0064
3/8/2024 S President Signed SEA No. 0064
3/8/2024 H Speaker Signed SEA No. 0064