

## HOUSE BILL NO. HB0045

Property tax exemption-residential structures.

Sponsored by: Representative(s) Crago, Allred, Banks, Berger, Byron, Clouston, Conrad, Harshman, Henderson, Larsen, L, Larson, JT, Lawley, Newsome, Niemiec, Northrup, Oakley, Sommers, Stith, Tarver, Walters, Western, Wylie and Zwonitzer, Dn and Senator(s) Anderson, Barlow, Cooper, Driskill, Landen, Nethercott and Schuler

A BILL

for

1 AN ACT relating to taxation; establishing a property tax  
2 exemption for single family residential structures based on  
3 the prior year assessed value; requiring information  
4 related to the tax exemption to be included on the tax  
5 assessment schedule; providing rulemaking authority;  
6 specifying applicability; and providing for an effective  
7 date.

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9 *Be It Enacted by the Legislature of the State of Wyoming:*

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1           **Section 1.** W.S. 39-11-105(a) by creating a new  
2 paragraph (xliii) and 39-13-103(b)(viii) are amended to  
3 read:

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5           **39-11-105. Exemptions.**

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7           (a) The following property is exempt from property  
8 taxation:

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10                   (xliii) A portion of a single family residential  
11 structure. The following shall apply to the exemption under  
12 this paragraph:

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14                           (A) Subject to subparagraph (B) of this  
15 paragraph, the amount of the exemption under this paragraph  
16 shall be any assessed value of the single family  
17 residential structure that is in excess of the prior year  
18 assessed value plus five percent (5%);

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20                           (B) The exemption under this paragraph is  
21 not applicable and the property shall be valued at full  
22 value if:

23

1                   (I) The increase in value is  
2 attributable to structural changes to the single family  
3 residential structure including new construction or  
4 additions to an existing structure; or

5  
6                   (II) The owner acquired the property  
7 during the prior calendar year.

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9                   (C) The department shall adopt rules  
10 necessary to administer the exemption under this paragraph;

11  
12                   (D) As used in this paragraph, "single  
13 family residential structure" means a structure intended  
14 for human habitation including a house, modular home,  
15 mobile home, townhouse or condominium that is a privately  
16 owned single family dwelling unit.

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18           **39-13-103. Imposition.**

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20           (b) Basis of tax. The following shall apply:

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22                   (viii) Every assessment schedule sent to a  
23 taxpayer shall contain the property's estimated fair market

1 value for the current and previous year, or, productive  
2 value in the case of agricultural property. The schedule  
3 shall also contain the assessment ratio as provided by  
4 paragraph (b)(iii) of this section for the taxable  
5 property, the amount of taxes assessed on the taxable  
6 property from the previous year, ~~and~~—an estimate of the  
7 taxes which will be due and payable for the current year  
8 based on the previous year's mill levies and, if the  
9 property is a single family residential structure, an  
10 estimate of the taxes that will be avoided if the property  
11 is eligible for the exemption under W.S.  
12 39-11-105(a)(xliii). The schedule shall contain a statement  
13 of the process to contest assessments as prescribed by W.S.  
14 39-13-109(b)(i);

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16 **Section 2.** The exemption provided by this act shall  
17 first apply to the tax year beginning January 1, 2024.

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1           **Section 3.** This act is effective immediately upon  
2 completion of all acts necessary for a bill to become law  
3 as provided by Article 4, Section 8 of the Wyoming  
4 Constitution.

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(END)