STATE OF WYOMING

SENATE FILE NO. SF0041

Banking division-classification and salary exemptions.

Sponsored by: Joint Minerals, Business & Economic Development Interim Committee

A BILL

for

AN ACT relating to banks, banking and finance; generally 1 2 exempting employees of the division of banking from state 3 personnel classification and compensation provisions; requiring the state banking board to establish personnel 4 classifications and salaries for positions within 5 the б division of banking as specified; requiring reports; and 7 providing for an effective date. 8 9 Be It Enacted by the Legislature of the State of Wyoming: 10 11 **Section 1.** W.S. 13-1-605(b) by creating a new 12 paragraph (viii) is amended to read: 13 14 13-1-605. State banking board; meetings; 15 compensation; purpose.

1 SF0041

1	
2	(b) The banking board shall:
3	
4	(viii) Except for the salary of the commissioner
5	as provided by W.S. 13-1-602(b), establish personnel
6	classifications and salaries for the division of banking in
7	consultation with the director and subject to legislative
8	appropriation. Classifications and salaries shall be
9	commensurate with other state and federal financial
10	regulators. The specialized skills required to supervise
11	special purpose depository institutions and financial
12	technology shall be defined by the state banking
13	commissioner. Classifications and salaries established
14	pursuant to this paragraph shall not be subject to any
15	classifications or any compensation plan established
16	pursuant to W.S. $9-2-3207(a)(i)$ and (ii) , (b) and (c) . The
17	provisions of W.S. 9-2-3207(a)(viii) shall not apply to
18	personnel of the division of banking. Upon the creation of
19	the classifications and salaries for the division of
20	banking, and prior to the increase of any person's salary
21	pursuant to this paragraph, the division shall report the
22	classifications and salaries to the joint appropriations
23	committee. The report shall include any estimated increase

2

24LSO-0258

1	in requested appropriations, the duties of each person for
2	which the classification shall apply, including specific
3	skills required to skillfully and competently fill the
4	position, and any other information requested by the joint
5	appropriations committee. Salary increases requested
6	pursuant to this paragraph shall be included in the
7	department's exception budget.
8	
9	Section 2. No increase in any person's salary under
10	W.S. 13-1-605(b)(viii), as created by this act, or other
11	revision to personnel classifications for the division of
12	banking that require an increase in the expenditure of
13	funds shall be effective until approved by the governor.
14	
15	Section 3. This act is effective July 1, 2024.
16	
17	(END)

3

SF0041

2024