

SENATE FILE NO. SF0059

Federal unemployment compensation trust fund-adjustment.

Sponsored by: Joint Appropriations Committee

A BILL

for

1 AN ACT relating to unemployment compensation; amending the
2 distribution of contributions collected for noncharged and
3 ineffectively charged unemployment benefits; and providing
4 for an effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 27-3-505(a) is amended to read:

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10 **27-3-505. Adjustment for noncharged and ineffectively**
11 **charged benefits; adjustment for positive and negative fund**
12 **balance; computations; exception; maximum rate.**

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14 (a) An adjustment factor for noncharged and
15 ineffectively charged benefits shall be computed to the
16 fourth decimal by dividing the total noncharged and

1 ineffectively charged benefits to all employers' experience
2 rating accounts during the experience rating period ending
3 June 30 by the total taxable wages payable during the
4 experience period and added to the rate provided by W.S.
5 27-3-503. The total taxable wages payable under this
6 subsection shall not include wages payable by employers
7 electing payments instead of contributions under W.S.
8 27-3-509. ~~Sixty percent (60%)~~ of this adjustment factor,
9 twenty percent (20%) shall be allocated to the unemployment
10 compensation fund, ~~Forty percent (40%) of this adjustment~~
11 ~~factor~~ sixty percent (60%) shall be allocated to the
12 employment support fund created by W.S. 27-3-211 and twenty
13 percent (20%) shall be allocated to the workforce
14 development training fund established in W.S. 9-2-2604.

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16 **Section 2.** This act is effective July 1, 2024.

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(END)