

SENATE FILE NO. SF0119

Property tax exemption-specified real property-2.

Sponsored by: Senator(s) McKeown, Biteman, Bouchard, French, Hutchings, Ide, Kolb, Laursen, D and Steinmetz and Representative(s) Allemand, Bear, Heiner, Knapp, Locke, Neiman, Penn, Rodriguez-Williams, Strock, Styvar and Ward

A BILL

for

1 AN ACT relating to ad valorem taxation; establishing a  
 2 property tax exemption for real property in the all other  
 3 property class of property; requiring information related  
 4 to the tax exemption to be included on the tax assessment  
 5 schedule; providing rulemaking authority; specifying  
 6 applicability; and providing for an effective date.

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8 *Be It Enacted by the Legislature of the State of Wyoming:*

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10 **Section 1.** W.S. 39-11-105(a) by creating a new  
 11 paragraph (xlili) and 39-13-103(b)(viii) are amended to  
 12 read:

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14 **39-11-105. Exemptions.**

1

2 (a) The following property is exempt from property  
3 taxation:

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5 (xliii) A portion of the value of real property  
6 in the all other property category of property as provided  
7 in W.S. 39-13-103(b)(iii)(C) except agricultural land  
8 valued under W.S. 39-13-103(b)(x). This exemption shall not  
9 apply to personal property. The following shall apply to  
10 the exemption under this paragraph:

11

12 (A) Subject to subparagraph (B) of this  
13 paragraph, the amount of the exemption under this paragraph  
14 shall be any assessed value of the property that is in  
15 excess of the prior year taxable value of the property plus  
16 the rate of change in the median household income for the  
17 county where the property is located as determined by the  
18 department of workforce services or three percent (3%),  
19 whichever is less. For the tax year beginning January 1,  
20 2024 only, the prior year taxable value used to determine  
21 the exemption under this paragraph shall be determined to  
22 be the assessed value of the property in 2019 plus the rate  
23 of change in the median household income for the county

1 where the property is located as determined by the  
2 department of workforce services or three percent (3%),  
3 whichever is less, for each tax year from 2020 to 2023;

4  
5 (B) The exemption under this paragraph is  
6 not applicable and the property shall be valued at full  
7 value if the taxpayer acquired the property during the  
8 prior calendar year;

9  
10 (C) The department shall adopt rules  
11 necessary to administer the exemption under this paragraph.

12  
13 **39-13-103. Imposition.**

14  
15 (b) Basis of tax. The following shall apply:

16  
17 (viii) Every assessment schedule sent to a  
18 taxpayer shall contain the property's estimated fair market  
19 value for the current and previous year, or, productive  
20 value in the case of agricultural property. The schedule  
21 shall also contain the assessment ratio as provided by  
22 paragraph (b)(iii) of this section for the taxable  
23 property, the amount of taxes assessed on the taxable

1 property from the previous year, ~~and~~ an estimate of the  
2 taxes which will be due and payable for the current year  
3 based on the previous year's mill levies and, if the  
4 property is eligible for an exemption under W.S.  
5 39-11-105(a)(xliii), an estimate of the taxes that will be  
6 avoided pursuant to the exemption under W.S.  
7 39-11-105(a)(xliii). The schedule shall contain a statement  
8 of the process to contest assessments as prescribed by W.S.  
9 39-13-109(b)(i);

10

11 **Section 2.** The exemption provided by this act shall  
12 first apply to the tax year beginning January 1, 2024.

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14 **Section 3.** This act is effective immediately upon  
15 completion of all acts necessary for a bill to become law  
16 as provided by Article 4, Section 8 of the Wyoming  
17 Constitution.

18

19 (END)