

**DRAFT ONLY
NOT APPROVED FOR
INTRODUCTION**

HOUSE BILL NO. _____

Bonded indebtedness mill levy supplement.

Sponsored by: HDRAFT

A BILL

for

1 AN ACT relating to school facilities; modifying school
2 district bond issues eligible for the bonded indebtedness
3 mill levy supplement; imposing notification duties upon the
4 department of education; and providing for an effective
5 date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.** W.S. 21-15-105(b) is amended to read:

10

11 **21-15-105. Bonded indebtedness mill levy supplement.**

12

13 (b) This section only applies to bonds issued on or
14 before February 23, 2001, the original term of which was

1 for at least ten (10) years. ~~This section shall also apply~~
2 ~~to the refunding of bonds issued on or before February 23,~~
3 ~~2001, but only to those amounts of the refunding which~~
4 ~~constitute original bonds issued on or before February 23,~~
5 ~~2001. If a bond has been refunded, the term of the bonds~~
6 ~~may be for a period less than or greater than ten (10)~~
7 ~~years if the original term of the refunded bond was at~~
8 ~~least ten (10) years~~ Effective commencing school year
9 2010-2011 and each school thereafter, this section shall
10 not apply to the refunding of any bond issues initially
11 qualifying under this section and the refunding occurs on
12 or after April 1, 2010.

13

14 **Section 2.** Not later than June 1, 2010, the
15 department of education shall notify each school district
16 receiving a mill levy supplement under W.S. 21-15-105
17 during the 2009-2010 school year of the provisions of this
18 act.

19

1 **Section 3.** This act is effective immediately upon
2 completion of all acts necessary for a bill to become law
3 as provided by Article 4, Section 8 of the Wyoming
4 Constitution.

5

6

(END)