

Fiscal Profile for 2009-10 and 2011-12

January 2010 CREG revenue forecasts with Governor's Recommended Budget

FUNDS AVAILABLE (Cash, Revenue, & Net Transfers)	09-10 Biennium	11-12 Biennium
	Jan. CREG Status	Gov's Rec. Jan. CREG Status
General Fund Carryover	\$10,000,000	\$0
Budget Reserve Account Carryover	\$773,168,389	\$96,355,000
Increase in General Fund Reversions transferred to BRA	\$71,928,187	\$0
General Fund Revenue	\$1,990,717,630	\$1,860,500,000
Budget Reserve Account Revenue	\$1,120,678,754	\$1,036,300,000
Total Traditional Funds Available	\$3,966,492,960	\$2,993,155,000
EXPENDITURES		
2008 Budget Bill GF Appropriations	(\$3,436,443,183) (1)	
2009 Budget Bill GF Appropriations	(\$164,477,974) (2)	
2010 Budget Bill GF Appropriations		(\$2,843,307,476) (3)
Other 2008 Bills with GF Appropriations - Budget Session	(\$40,320,777) (4)	
Other 2009 Bills with GF Appropriations - General Session	(\$8,734,010) (5)	
Other 2010 Bills with GF Appropriations - Budget Session		(\$17,247,575) (6)
2008 Budget Bill BRA Appropriations	(\$414,023,730) (7)	
2010 Budget Bill BRA Appropriations		(\$25,000,000) (8)
Other 2009 Bills with BRA Appropriations - General Session	(\$12,322,500) (9)	
GF Appropriations to Spending Policy Reserve Accounts	\$0 (10)	\$0 (10)
Total FY 2010 GF Appropriation Reduction	\$163,934,214 (11)	
Total FY 2010 BRA Appropriation Reduction	\$42,250,000 (12)	
Total Funds Appropriated	(\$3,870,137,960)	(\$2,885,555,051)
GENERAL FUND / BRA BALANCE (pgs. 2 and 3)	\$96,355,000	\$107,599,949
LESS: STATUTORY RESERVE (5 percent of GF revenues)	(\$96,355,000)	(\$93,305,000)
TOTAL TRADITIONAL FUNDS AVAILABLE FOR APPROPRIATION	\$0	\$14,294,949

(1) (2) (3) (4) (5) (6) (10) (11) Please see General Fund Profile (page 2)

(7) (8) (9) (12) Please see Budget Reserve Account Profile (page 3)

Other Projected June 30, 2010 Available Balances

Legislative Stabilization Reserve Account - 2008 (2010) session balance	\$353,071,900	\$704,523,730
Transfer in from BRA - excess over required reserve	\$351,451,830	\$0
Legislative Stabilization Reserve Account Ending Balance (pg. 3)	\$704,523,730	\$704,523,730
School Foundation Program Balance (pg. 4)	\$100,000,000	\$100,000,000
School Capital Construction Account Balance (pg. 4)	\$411,201,702	\$60,760,785
Water Development Accounts I, II, and III Balance (pg. 6)	\$141,622,509	\$203,412,288

Fiscal Profile of Traditional Funding Sources

General Fund	BY 09-10 Jan CREG Status	BY 11-12 Gov's Rec. Jan. CREG Status
BEGINNING BALANCE 7-1-08 (7-1-10)	\$10,000,000	\$0
REVENUES		
2009-10 (2011-12) Estimated Revenue	\$1,990,717,630	\$1,860,500,000
Effects of other bills which increase (decrease) revenues		
Net Revenues Available before Transfer from BRA	<u>\$2,000,717,630</u>	<u>\$1,860,500,000</u>
Transfer in from BRA (Sec 300, 2009 (2010) budget bill)	\$1,714,678,248	\$1,000,055,051
Transfer in from (out to) BRA to maintain balance in GF	<u>(\$229,354,148)</u>	
Net Revenues Available after Transfer from BRA	<u>\$3,486,041,730</u>	<u>\$2,860,555,051</u>
APPROPRIATIONS		
2008 Budget Bill	(\$3,436,443,183) (1)	
2009 Budget Bill	(\$164,477,974) (2)	
2010 Budget Bill		(\$2,843,307,476) (3)
Other Bills:		
2008 Budget Session	(\$40,320,777) (4)	
2009 General Session	(\$8,734,010) (5)	
2010 Budget Session		
SF 2 - Feed bill estimate		(\$17,247,575) (6)
Auto. Appropriation to PWMTF Spending Policy Reserve	\$0 (10)	\$0 (10)
Total FY 2010 budget reduction	\$163,934,214 (11)	
Subtotal	<u>(\$3,486,041,730)</u>	<u>(\$2,860,555,051)</u>
TOTAL BALANCE AVAILABLE	<u><u>\$0</u></u>	<u><u>\$0</u></u>

(1)(2)(3)(4)(5)(6)(10)(11) These figures carried to page 1 of fiscal profile.

Fiscal Profile of Traditional Funding Sources

Budget Reserve Account	BY 09-10 Jan CREG Status	BY 11-12 Gov's Rec. Jan. CREG Status
BEGINNING BALANCE 7-1-08 (7-1-10)	\$773,168,389	\$96,355,000
Increase in GF reversions transferred to BRA	\$71,928,187	
REVENUES		
2009-10 (2011-12) Estimated Revenue	\$1,120,678,754	\$1,036,300,000
Effects of other bills which increase (decrease) revenues		
Net Revenues Available before Transfer to General Fund	<u>\$1,965,775,330</u>	<u>\$1,132,655,000</u>
Transfer out to GF (Sec 300, 2009 (2010) budget bill)	(\$1,714,678,248)	(\$1,000,055,051)
Transfer in from (out to) GF to maintain balance in GF	<u>\$229,354,148</u>	<u>\$0</u>
Net Revenues Available after Transfer to General Fund	\$480,451,230	\$132,599,949
APPROPRIATIONS		
2008 (2010) Budget Bill		
Transfer to Water Development Account II	(\$10,000,000)	
Transfer to Water Development Account III	(\$24,500,000)	
Transfer to LSRA - 2008 Session	(\$28,071,900)	
Transfer to LSRA - excess over required reserve	(\$351,451,830)	
Medicaid Reserve		<u>(\$25,000,000)</u>
2008 (2010) Budget Bill Total	(\$414,023,730) (7)	(\$25,000,000) (8)
2009 General Session	(\$12,322,500) (9)	
Total FY 2010 budget reduction	\$42,250,000 (12)	
Subtotal	<u>(\$384,096,230)</u>	<u>(\$25,000,000)</u>
TOTAL BALANCE AVAILABLE	<u><u>\$96,355,000</u></u>	<u><u>\$107,599,949</u></u>

(7)(8)(9)(12) These figures carried to page 1 of fiscal profile.

Legislative Stabilization Reserve Account	BY 09-10 Jan CREG Status	BY 11-12 Gov's Rec. Jan. CREG Status
BEGINNING BALANCE 7-1-08 (7-1-10)	\$325,000,000	\$704,523,730
REVENUES		
2009-10 (2011-12) Estimated Revenue	\$0	\$0
Effects of other bills which increase (decrease) revenues		
Net Revenues Available before Transfers	<u>\$325,000,000</u>	<u>\$704,523,730</u>
2008 Budget Bill Transfer in from BRA	\$28,071,900	
Transfer in from BRA - excess over required reserve	<u>\$351,451,830</u>	<u>\$0</u>
Net Revenues Available after Transfer In from BRA	\$704,523,730	\$704,523,730
APPROPRIATIONS		
2009 General Session	<u>\$0</u>	<u>\$0</u>
Subtotal	\$0	\$0
TOTAL BALANCE AVAILABLE	<u><u>\$704,523,730</u></u>	<u><u>\$704,523,730</u></u>

Fiscal Profile of Traditional Funding Sources

	BY 09-10 Jan CREG Status	BY 11-12 Gov's Rec. Jan. CREG Status
School Foundation Program		
BEGINNING BALANCE 7-1-08 (7-1-10)	\$342,082,209	\$100,000,000
REVENUES		
2009 (2011) Estimated Revenue	\$860,887,674	\$707,431,436
2010 (2012) Estimated Revenue	\$1,009,178,422	\$724,671,937
Effects of other bills which increase (decrease) revenues		
2009 budget bill - Higher ed. endowment expenditure shortfall	(\$3,852,480)	
Net Revenues Available before Transfer In	\$2,208,295,825	\$1,532,103,373
Transfers In from School CapCon (2011-12 Gov's Rec.)	\$35,345,548	\$177,095,343
Net Revenues Available after General Fund Transfer	\$2,243,641,373	\$1,709,198,716
APPROPRIATIONS		
School Foundation Program appropriation	(\$1,119,495,433)	(\$1,477,276,893)
External Cost Adjustment	(\$67,818,348)	\$0
Court Ordered Placement	(\$23,057,126)	(\$23,057,126)
Education Reform	(\$38,246,768)	(\$31,705,007)
Department of Ed budget	(\$9,031,914)	(\$7,466,259)
Student Performance Data System	(\$2,501,588)	(\$2,137,135)
National Guard Youth Program	(\$2,097,977)	(\$1,050,306)
School Funding Equity Litigation	(\$4,109,509)	(\$4,905,490)
CCC / Teacher Loan Program	(\$800,000)	(\$800,000)
Foundation Specials	(\$33,744,000)	(\$34,688,000)
Trust Lands Preservation and Enhancement	(\$2,662,720)	(\$3,212,500)
2008 budget bill - School CapCon	(\$251,043,909)	
2009 budget bill - External cost adjustment	(\$30,875,651)	
2009 budget bill - Auditor's account/Retirement system	(\$150,600,000)	
2009 budget bill - Retirement system audit	(\$175,000)	
2009 budget bill - School CapCon	(\$2,021,207)	
2010 budget bill - Retirement system-school districts		(\$22,900,000)
Other Bills:		
2008 Budget Session	(\$11,889,306)	
2009 General Session	(\$8,297,214)	
SF 124 Education reserve funding - transfer to School CapCon	(\$407,486,837)	\$0
Total FY 2010 budget reduction	\$22,313,134	
Subtotal	(\$2,143,641,373)	(\$1,609,198,716)
TOTAL BALANCE AVAILABLE	\$100,000,000	\$100,000,000

	BY 09-10 Jan CREG Status	BY 11-12 Gov's Rec. Jan. CREG Status
School Capital Construction Account		
BEGINNING BALANCE 7-1-08 (7-1-10)	\$1,348,002	\$411,201,702
REVENUES		
2009 (2011) Estimated Revenue	\$217,876,037	\$51,468,774
2010 (2012) Estimated Revenue	\$51,468,774	\$51,468,774
Effects of other bills which increase (decrease) revenues		
Net Revenues Available before Transfers	\$270,692,813	\$514,139,250
2008 Budget Bill Transfer In from SFP	\$251,043,909	
2009 Budget Bill Transfer In from SFP	\$2,021,207	
2008 Budget Bill Transfer to Hathaway (new coal bonus rev.)	(\$50,000,000)	
2008 Budget Bill Transfer to SFP (new coal bonus rev.)	(\$35,345,548)	
SF 124 Education reserve funding - transfer in from SFP	\$407,486,837	\$0
SF 124 Education reserve funding - transfer out to CSPLF	(\$209,345,268)	\$0
FY 2010 budget reduction - Transfer in from SFP	(\$17,870,040)	
Gov's Rec. - suspension of automatic transfer to CSPLF corpus	\$209,345,268	
Transfer To School Foundation Program (2011-12 Gov's Rec.)		(\$177,095,343)
Net Revenues Available after Transfers	\$828,029,178	\$337,043,907
APPROPRIATIONS		
Est. Mill Levy Supplement	(\$2,338,024)	(\$3,750,000)
Est. Major Maintenance	(\$84,182,098)	(\$82,000,000)
Operations	(\$8,079,473)	(\$6,271,601)
School CapCon	(\$337,400,809)	(\$165,675,598)
Infrastructure	(\$3,000,000)	
2009 budget bill - lease reimbursement	(\$61,086)	
2010 budget bill - component level projects		(\$18,585,923)
Other Bills:		
2009 General Session	(\$190,000)	
Total FY 2010 budget reduction	\$18,424,014	
Subtotal	(\$416,827,476)	(\$276,283,122)
TOTAL BALANCE AVAILABLE	\$411,201,702	\$60,760,785

Fiscal Profile of Other Sources of Funds

	BY 09-10 Jan CREG Status	BY 11-12 Gov's Rec. Jan. CREG Status
PWMTF Spending Policy Reserve Account		
BEGINNING BALANCE 7-1-08 (7-1-10)	\$102,191,170	\$156,941,170
REVENUES		
2009-10 (2011-12) Estimated Revenue	\$0	\$0
Effects of other bills which increase (decrease) revenues		
2009 Budget Bill - FY 2010 50% of 1% PWMTF severance taxes	\$54,750,000	
Net Revenues Available before Transfers In	\$156,941,170	\$156,941,170
Transfer in		
Net Revenues Available after Transfers In	\$156,941,170	\$156,941,170
APPROPRIATIONS		
2009 General Session	\$0	\$0
Auto. Appropriation to PWMTF corpus	(\$26,548,098)	\$0
Gov's Rec. - suspension of automatic transfer to PWMTF corpus	\$26,548,098	
Subtotal	\$0	\$0
TOTAL BALANCE AVAILABLE	\$156,941,170	\$156,941,170

	BY 09-10 Jan CREG Status	BY 11-12 Gov's Rec. Jan. CREG Status
CSPLF Spending Policy Reserve Account		
BEGINNING BALANCE 7-1-08 (7-1-10)	\$46,825,223	\$46,825,223
REVENUES		
2009-10 (2011-12) Estimated Revenue	\$0	\$0
Effects of other bills which increase (decrease) revenues		
Net Revenues Available before Transfers In	\$46,825,223	\$46,825,223
Transfer in		
Net Revenues Available after Transfers In	\$46,825,223	\$46,825,223
APPROPRIATIONS		
2009 General Session	\$0	\$0
Auto. Appropriation to CSPLF corpus	\$0	\$0
Subtotal	\$0	\$0
TOTAL BALANCE AVAILABLE	\$46,825,223	\$46,825,223

Fiscal Profile Of Other Sources of Funds

	BY 09-10 Jan CREG Status	BY 11-12 Gov's Rec. Jan. CREG Status
Water Development Account I		
BEGINNING BALANCE 7-1-08 (7-1-10)	\$22,679,060	\$13,043,380
REVENUES		
2009-10 (2011-12) Estimated Revenue	\$60,321,792	\$54,600,000
Effects of other bills which increase (decrease) revenues reversions	<u>\$11,660,376</u>	<u></u>
Net Revenues Available before Transfers	\$94,661,228	\$67,643,380
Revenue Transfers in (out)		
2009 Budget Bill Transfer in from GF	\$3,000,000	
Total FY 2010 budget reduction	<u>(\$3,000,000)</u>	<u></u>
Net Revenues Available after Transfers	\$94,661,228	\$67,643,380
APPROPRIATIONS		
2008 (2010) Budget Bill	(\$11,592,040)	(\$11,010,221)
Other Bills:		
2008 Budget Session	(\$25,765,078)	
2009 General Session	<u>(\$44,260,730)</u>	<u></u>
Subtotal	(\$81,617,848)	(\$11,010,221)
TOTAL BALANCE AVAILABLE	<u>\$13,043,380</u>	<u>\$56,633,159</u>

	BY 09-10 Jan CREG Status	BY 11-12 Gov's Rec. Jan. CREG Status
Water Development Account II		
BEGINNING BALANCE 7-1-08 (7-1-10)	\$4,400,626	\$5,322,274
REVENUES		
2009-10 (2011-12) Estimated Revenue	\$14,758,644	\$12,200,000
Effects of other bills which increase (decrease) revenues reversions	<u>\$3,282,449</u>	<u></u>
Net Revenues Available before Transfers	\$22,441,719	\$17,522,274
Revenue Transfers in (out)		
2008 Budget Bill Transfer in from BRA	<u>\$10,000,000</u>	<u></u>
Net Revenues Available after Transfers	\$32,441,719	\$17,522,274
APPROPRIATIONS		
Other Bills:		
2008 Budget Session	(\$10,799,525)	
2009 General Session	<u>(\$16,319,920)</u>	<u></u>
Subtotal	(\$27,119,445)	\$0
TOTAL BALANCE AVAILABLE	<u>\$5,322,274</u>	<u>\$17,522,274</u>

	BY 09-10 Jan CREG Status	BY 11-12 Gov's Rec. Jan. CREG Status
Water Development Account III		
BEGINNING BALANCE 7-1-08 (7-1-10)	\$114,401,829	\$123,256,855
REVENUES		
2009-10 (2011-12) Estimated Revenue	\$9,274,782	\$6,000,000
Effects of other bills which increase (decrease) revenues reversions	<u>\$205,244</u>	<u></u>
Net Revenues Available before Transfers	\$123,881,855	\$129,256,855
Revenue Transfers in (out)		
2008 Budget Bill Transfer in from BRA	\$24,500,000	
Total FY 2010 budget reduction	<u>(\$22,250,000)</u>	<u></u>
Net Revenues Available after Transfers	\$126,131,855	\$129,256,855
APPROPRIATIONS		
Other Bills:		
2008 Budget Session	(\$1,100,000)	
2009 General Session	<u>(\$1,775,000)</u>	<u></u>
Subtotal	(\$2,875,000)	\$0
TOTAL BALANCE AVAILABLE	<u>\$123,256,855</u>	<u>\$129,256,855</u>