

# JOINT REVENUE INTERIM COMMITTEE

May 11-12, 8:00 a.m.
Platte Valley Convention Center
210 W. Elm St.
Saratoga, Wyoming

Tentative Agenda: Times are tentative and subject to change without notice. If the Committee finishes one topic, it will proceed to the next topic. Version: 5/2/2017 (Please note 8:00 start time)

### Thursday May 11, 2017

8:00 a.m. Call to order/roll call/announcements.

#### 8:05 a.m. **Review of Fees**

This topic will include a review of user fees including license fees of agencies that report to the Joint Revenue Committee.

- 1. The committee will receive and review any information supplied by departments or agencies that the Joint Revenue Committee customarily serves.
- 2. Additional testimony from State agencies.
- 3. Public testimony.
- 4. Committee discussion and direction for further consideration of fees in future meetings.

#### 9:30 a.m. **Local Government Revenue Issues**

The Committee will review any work products and recommendations of local governments regarding local funding needs and receive their assessment of local government financial health over the next two to three years.

- 1. Testimony from Municipalities.
- 2. Testimony from Counties.
- 3. Public Testimony.
- 4. Committee discussion and direction for any further consideration of this topic for future meetings.

Note: this proposed agenda is subject to revision and all times listed are tentative and may be subject to change.

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#### 11:30 a.m Tax abatements by local governments for economic development purposes

- 1. Testimony from Mr. Bob Tarantola
- 2. Public Testimony
- 3. Committee discussion and direction for any further consideration of this topic for future meetings.

#### 1:00 p.m. Financial Obligations Owed to the State of Wyoming

The Committee will review the scope and magnitude of moneys receivable from debtors and hear from selected agencies about methods of collection and their effectiveness.

- 1. Testimony from Representative Don Burkhart regarding past bills that have been drafted and his investigation of this issue.
- 2. Testimony from State agencies.
- 3. Public Testimony.
- 4. Discussion on direction for further action by the Committee.

#### 3:15 p.m. Wyoming Tax Structure and Revenue Streams

The purpose of this topic for this meeting is to:

- a. Review relevant sections of the Tax Reform 2000 report.
- b. Review what has been done since its release to address structural tax problems of the State.
- c. Make comparisons of our tax structure and types of taxes compared to other selected states.
- 1. Presentation by LSO staff.
- 2. Testimony by other State agencies.
- 3. Public Testimony.
- 4. Committee discussion concerning items to focus on during balance of the interim.

## Friday May 12, 2017

#### 8:00 a.m. Call to order

#### 8:05 a.m. Fiscal Impact Model Applicable to Diversified Industries

This topic will include an investigation of the ability to adapt the state tax structure to econometric models capable of addressing the fiscal impacts of industries on the state economy when new or different industries enter the state economy.

- 1. Presentation by Department of Revenue and Economic Analysis Division of the Department of Administration and Information.
- 2. Testimony from other State agencies.
- 3. Public Testimony.

4. Committee discussion and suggestions for further work on this topic.

#### 10:00 a.m. Gross Receipts Tax

This topic will include a study of the opportunities and challenges related to imposing a gross receipts tax in Wyoming. Review of Gross Receipts Tax application in other states.

- 1. Presentation by LSO staff.
- 2. Testimony from other State agencies.
- 3. Public Testimony.
- 4. Committee discussion and directions for further consideration of this topic in future interim meetings.

#### 11:00 a.m. **Statute of Limitations on Excise Taxes**

- 1. Presentation and recommended changes by Department of Revenue.
- 2. Public Testimony.
- 3. Committee Discussion and recommendations for action in later interim future meetings.
- Other Business to come before the Joint Revenue Committee.
- Directions to staff
- Adjourn upon completion of Committee Business

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