

Wyoming Funding Model Version 2b

Introduction:

Wyoming Funding Model Version 2b of the recalibrated education resource block grant model is a refinement of the Wyoming Funding Model Version 2a model based upon format and technical corrections. Wyoming Funding Model Version 2b carries forward Wyoming Funding Model Version 2a with a listing of changes to as identified below:

Summary of Change and Description	Worksheet Affected
<p>The External Cost Adjustments (ECAs) provided to components within the model in Wyoming Model Version 2a was contained in cell D51 of the Inputs worksheet. With the refinements of how ECAs will be handled in the future, the model will no longer reference cell D51 for the ECA provided by the Legislature, but rather each component within the Inputs worksheet will reference the ECA cell within its section of the worksheet. The following changes were made to accomplish this:</p> <ul style="list-style-type: none"> - Previous ECAs in row 51 were replaced with "see below". - Two rows were inserted below row 125 to provide room for the "Professional Salary ECA" and the "Non-Professional" ECA. The formulas were then changed to reference the correct ECA category for each salary and salary adjustment. - Row 147 had the prior ECAs hard-coded for the Vocational Education category and the formulas were changed to reference the correct ECA category. - Row 165 had the prior ECAs hard-coded for the Per-Pupil Resources category and the formulas were changed to reference the correct ECA category. - Row 223 had the prior ECAs hard-coded for the Other O&M Parameters category and the formulas were changed to reference the correct ECA category. - Row 230 had the prior ECAs hard-coded for the Substitute Teacher Daily Salary category and the formulas were changed to reference the correct ECA category. 	<p>Inputs</p>
<p>The Wyoming Funding Model Version 2b was saved as an Excel Macro-Enabled Workbook using Microsoft Office 2010. There were other various "formatting" changes due to the new Microsoft Office version, but that did not have any substantive changes or fiscal impact.</p>	<p>All</p>